BUREAU OF CUSTO

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

AOCG Memo No. 233-2022

MEMORANDUM

TO

ALL DISTRICT COLLECTORS

SUB-PORT COLLECTORS

ALL PERSONNEL CONCERNED

FROM

ATTY. YASSER ISMAIL A. ABBAS, CESO IV

Director III, IAS/

SUBJECT

Export Price of Coal from Indonesia

DATE

15 July 2022

To guard against undervaluation and trade misinvoicing, all district collectors shall vigilantly monitor and ensure the correct valuation of Coal from Indonesia.

In this regard, the following table shows the export price of Coal obtained by the Department of Trade and Industry (DTI) from its official source in Jakarta, Indonesia:

PRODUCT DESCRIPTION	со	SOURCE	MONTH	PRICE	PRICE EQUIVALENT IN USD/KG
Coal	ID	Reference Coal Price (HBA)†, Directorate General of Mineral and Coal, Ministry of Energy and Mineral Resources (MINERBA)	July 2022	USD 319/Ton	0.319

† HBA is the price obtained from the average index of the Indonesia Coal Index (ICI), Newcastle Export Index (NEX), Global Coal Newcastle Index (GCNC) and Platt's 5900.

For strict implementation.

CC: OFFICE OF THE COMMISSIONER