01 March 2010

CUSTOMS MEMORANDUM ORDER
NO. _____ 9-2010 _____

SUBJECT: Executive Order No. 691, Temporarily Modifying the Rates of Import Duty On Crude Petroleum Oils and Refined Petroleum Products Under Section 104 of The TCCP of 1978 (P.D. No. 1464), as amended

Executive Order No. 691, which became effective on 14 January 2008 per CMC No. 22-2008 dated January 28, 2008, provides in Section 3 thereof that *"The MFN rates on crude and refined petroleum products shall be reduced based on certain triggers indexed to oil prices in the world market"*.

In its Certification dated February 23, 2010 (copy attached) the Department of Energy certified that:

"The Department of Energy (DOE) duly certifies that the trigger price levels in the implementation of Executive Order No. 691, *Temporarily Modifying the rates of Import Duty on Crude Petroleum Oil and Refined Petroleum Products Under Section 104 of the Tariff and Customs Code of 1978 (Presidential Decree No. 1464)*, as amended, have not been reached for the period February 1-15, 2010.

The average CIF price of Dubai crude and diesel, in the international market were US$74.10 per barrel and $83.02 per barrel, respectively, during the period February 1-15, 2009. As such, pursuant to Section 4 of Executive Order No. 691, all import entries corresponding to articles listed in Annex "A" thereof, filed and received by the Bureau of Customs (BOC), shall be levied **3% rate of duty, effective March 1, 2010.**

This certification is issued on February 23, 2010.

(SGD) ANGELO T. REYES
Secretary"

For your information and implementation.

NAPOLEON L. MORALES
Commissioner

10-01441

Ref
CMC No. 22-2008 / CMO No. 5-2008
CMO No. 10-2008 / CMO No. 18-2008
CMO No. 22-2008 / CMO No. 25-2008
CMO No. 27-2008 / CMO No. 30-2008
CMO No. 32-2008 / CMO No. 34-2008
CMO No. 37-2008 / CMO No. 38-2008
CMO No. 4-2009 / CMO No. 8-2009
CMO No. 14-2009 / CMO No. 18-2009
CMO No. 22-2009 / CMO No. 25-2009
CMO No. 31-2009 / CMO No. 39-2009
CMO No. 43-2009 / CMO No. 48-2009
CMO No. 50-2009 / CMO No. 01-2010
CMO No. 05-2010