



27 November 2009

CUSTOMS MEMORANDUM ORDER

NO. 50-2009

SUBJECT: Executive Order No. 691, Temporarily Modifying the Rates of Import Duty On Crude Petroleum Oils and Refined Petroleum Products Under Section 104 of The TCCP of 1978 (P.D. No. 1464), as amended

Executive Order No. 691, which became effective on 14 January 2008 per CMC No. 22-2008 dated January 28, 2008, provides in Section 3 thereof that "The MFN rates on crude and refined petroleum products shall be reduced based on certain triggers indexed to oil prices in the world market".

In its Certification dated 19 November 2009 (copy attached) the Department of Energy certified that:

"The Department of Energy (DOE) duly certifies that the trigger price levels in the implementation of Executive Order No. 691, Temporarily Modifying the Rates of Import Duty on Crude Petroleum Oil and Refined Petroleum Products Under Section 104 of the Tariff and Customs Code of 1978 (Presidential Decree No. 1464), as amended, have not been reached for the period November 1-15, 2009.

The average CIF price of Dubai crude and diesel, in the international market were US\$79.634 per barrel and \$86.898 per barrel, respectively, during the period November 1-15, 2009. As such, pursuant to Section 4 of Executive Order No. 691, all import entries corresponding to articles listed in Annex "A" thereof, filed and received by the Bureau of Customs (BOC), shall be levied 3% rate of duty, effective December 1, 2009.

This Certification is issued on November 19, 2009.

(SGD) ANGELO T. REYES
Secretary

For your information and implementation.

NAPOLEON D. MORALES
Commissioner



- Ref.
- CMC No. 22-2008/CMO No. 5-2008
- CMO No. 10-2008/CMO No. 18-2008
- CMO No. 22-2008/CMO No. 25-2008
- CMO No. 27-2008/CMO No. 30-2008
- CMO No. 32-2008/CMO No. 34-2008
- CMO No. 37-2008/CMO No. 38-2008
- CMO No. 4-2009/CMO No. 8-2009
- CMO No. 14-2009/CMO No. 18-2009
- CMO No. 22-2009/CMO No. 25-2009
- CMO No. 31-2009/CMO No. 39-09
- CMO No. 43-09 / CMO No. 48-2009

CMD 50-2109

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CERTIFICATION

BUREAU OF CUSTOMS
Office of the Commissioner
Executive Department
1001 COMMERCE BUILDING
09-22983

TO: DEPARTMENT OF FINANCE

The Department of Energy (DOE) duly certifies that the trigger price levels in the implementation of Executive Order No. 691, *Temporarily Modifying the Rates of Import Duty on Crude Petroleum Oil and Refined Petroleum Products Under Section 104 of the Tariff and Customs Code of 1978 (Presidential Decree No. 1464), as amended*, have not been reached for the period November 1 - 15, 2009.

The average CIF price of Dubai crude and diesel, in the international market, were US\$79.634 per barrel and \$86.898 per barrel, respectively, during the period November 1-15, 2009. As such, pursuant to Section 4 of Executive Order No. 691, all import entries corresponding to articles listed in Annex "A" thereof, filed and received by the Bureau of Customs (BOC), shall be levied **3% rate of duty, effective December 1, 2009**.

This Certification is issued on November 19, 2009.


ANGELO T. REYES
Secretary

 **Republic of the Philippines**
DEPARTMENT OF ENERGY
IN REPLYING PLS CITE:
SE09-017823



- cc. BOC Commissioner Morales
- BOC Deputy Commissioner Nicolas
- DTI
- NEDA
- PIP
- IPPCA
- Tariff Commission