



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA 1099

09 July 2002

**CUSTOMS MEMORANDUM ORDER**  
NO. 36-2002

**TO: All District Collectors of Customs  
Division Chiefs, Units and  
Others concerned**

**SUBJECT: Further Amendments to Section III.1.5.2  
of CMO No. 39-91, as amended by CMO No. 55-91**

In order to facilitate the liquidation of raw materials/warehousing entry, ascertain duties and taxes due on overstaying shipments and unexported balances, and expedite the cancellation of unliquidated and matured bonds, the following subsections of Section III.1.5.2. of CMO No. 39-91, as amended by CMO No. 55-91, are hereby further amended to read as follows:

**III.1.5.2. Liquidation Process:**

*III.1.5.2.1. -- Operator/Representative shall submit pertinent documents enumerated under subsection nos. III 1.5.1.1 to III 1.5.1.4, as the case may be, to the operating Division concerned or its equivalent unit of the Collection District, within thirty (30) days from the date of exportation of finished products.*

**III.1.5.2.2 Operating Division Concerned**

a. (Same)

b. Whether or not the material/warehousing entry is for partial or full liquidation, the Statement of Liquidation shall be forwarded by the concerned Warehouse Operating Division *simultaneously* to the Bonds Division for cancellation of the bonds and to the Liquidation and Billing Division for final liquidation.

*III.1.5.2.3. -- Bonds Division - The Bonds Division shall cause the cancellation of the corresponding warehousing bonds within five (5) days from receipt of the written endorsement and statement of liquidation from the Operating Division concerned. The notice of cancellation of bonds shall be conspicuously posted on the Bulletin Board of the Bonds Division after the CBW Operator has been notified, copy furnished the operating Division and the Liquidation and Billing Division.*

III.1.5.2.4 Liquidation and Billing Division

The Liquidation and Billing Division shall liquidate the entry within five (5) days from receipt of the *written indorsement together with the pertinent documents attached thereto* from the operating division concerned and keep it on file for safekeeping and future reference.

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All CBW Operators/accredited members of common bonded warehouses with unliquidated matured entries, outstanding accounts and uncanceled matured bonds shall be given sixty (60) days to liquidate and settle its liabilities from date of approval hereof. Otherwise, the District Collector of Customs will be constrained to hold the delivery or release of their incoming shipments pursuant to Section 1508 of the TCCP and institute forfeiture proceedings against the warehousing bonds.

**EFFECTIVITY CLAUSE:**

This Order shall take effect immediately.



**ANTONIO M. BERNARDO**  
Commissioner