



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

November 27, 2012

**CUSTOMS MEMORANDUM ORDER**

16 - 2012


**SUBJECT: VALIDITY PERIOD OF DUTY DRAWBACK TCCs**

Duty drawback Tax Credit Certificate (TCCs) jointly issued by the One-Stop Shop Inter-Agency Tax Credit and Duty Drawback Center, Department of Finance and the Bureau of Customs pursuant to Sec. 106 of the Tariff and Customs Code of the Philippines, as amended, do not provide a definite validity period compared to TCCs issued pursuant to Executive Order (EO) 226 which are valid for ten (10) years, TCCs issued under the National Internal Revenue Code (NIRC) which are valid for five (5) years from date of issue and subject to revalidation for another five (5) years pursuant to Revenue Regulations No. 5-2000 and solely-issued BOC TCCs issued in accordance with the Special Revalidation Program under the Department Order No. 20-06 which are valid for five (5) years.

In order to align and harmonize the validity period of duty drawback TCCs with those issued under EO 226 and the NIRC and to minimize administrative burden and less cost of doing business for exporters, duty drawback TCCs issued pursuant to Sec. 106 of the TCCP, as amended, shall be valid for **ten (10) years** from date of issue pursuant to **Resolution No. 308-48-2011** dated February 14, 2011 of the OSS-Center Executive Committee.

All orders, rules and regulations inconsistent herewith are repealed or modified accordingly.

For information and guidance.

  
**ROZZANO RUFINO B. BIAZON**  
Commissioner



28 NOV 2012



## OSS CENTER EXECUTIVE COMMITTEE

RESOLUTION NO. 308-48-2011

### A RESOLUTION PROVIDING FOR A 10-YEAR VALIDITY PERIOD FOR DUTY DRAWBACK TCCS

**WHEREAS**, duty drawback Tax Credit Certificates (TCCs) under Section 106 of the Tariff and Customs Code (TCCP) are jointly issued by the Bureau of Customs (BOC) and the OSS Center;

**WHEREAS**, neither the TCCP nor existing implementing rules and regulations provides a definite validity period for such TCCs;

**WHEREAS**, TCCs issued under Executive Order (EO) No. 226 have a 10-year validity period from date of issuance;

**WHEREAS**, TCCs issued under the National Internal Revenue Code (NIRC) are valid for five (5) years from the date of issue, subject to revalidation for another five (5) years pursuant to Revenue Regulations (RR) No. 5-2000,

**WHEREAS**, in accordance with the Special Revalidation Program under Department Order No. 26-06, the BOC issued an Order setting a five-year validity period for non-export related TCCs solely issued by the BOC;

**WHEREAS**, to align and harmonize the validity period of duty drawback TCCs with those issued under EO 226 and the NIRC, it is necessary to fix the validity period for duty drawback TCCs;

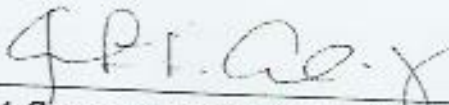
**WHEREAS**, the proposed 10-year straight validity period for duty drawback TCCs would entail less administrative burden and less cost of doing business for exporters;

**\*NOW, THEREFORE, be it resolved, as it is hereby resolved**, that the duty drawback TCCs issued pursuant to Section 106 of the Tariff and Customs Code of the Philippines shall be valid only for ten (10) years from the date of issue;

Certificate of Approval  
9/18/11  
Chairman, Executive Committee

**BE IT FURTHER RESOLVED**, that this Resolution shall be endorsed to the BOC for issuance of appropriate order putting into effect a 10-year validity period for duty drawback TCCs.

Approved and adopted on 14 February 2011 in Manila, Philippines.



**Assistant Secretary PETER L. CALIMAG**  
Acting Chairman, DOF



**Executive Director LUCITA P. REYES**  
Member, BOI

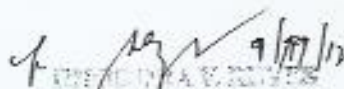


**Assistant Commissioner JAMES H. ROLDAN**  
Member, BIR



**Executive Director VILLAMOR VENTURA S. PLAN**  
Member, CENTER

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Chief Administrative Officer  
Department of Trade and Industry  
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