



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

January 21, 1992

CUSTOMS MEMORANDUM ORDER  
NO. 11-92

TO: ALL COLLECTORS OF CUSTOMS  
ALL SERVICE CHIEFS  
ALL DIVISION CHIEFS  
AND ALL OTHERS CONCERNED

In order to maximize and enhance the revenue generation effort under CMO 5-92 otherwise known as the Motor Vehicle Legalization Program dated 15 January 1992, the following amendment is hereby prescribed and promulgated for the compliance, guidance and information of all concerned:

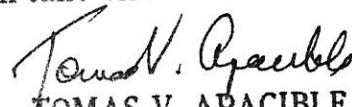
1.0 Section 2.2 of subject CMO is hereby amended to read as follows:

"For the purpose of this program the herein-below table of depreciation should be followed:

10%	current year	1992
25%	1st year	1991
40%	2nd year	1990
50%	3rd year	1989
60%	4th year	1988
70%	5th year	1987
80%	6th year	1986
90%	7th year	1985

2.0 EFFECTIVITY:

The guideline as amended shall take effect immediately.

  
TOMAS V. APACIBLE  
Commissioner