



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

January 16, 1992

Customs Memorandum Order No. 9-92

To: Collectors of Customs;
Chiefs, Bonds Division
Liquidation & Billing Division
and Related Divisions and Services:
Surety Companies and Importers, and
Others Concerned.

Subject: Revocation of CMO 129-88 dated
September 29, 1988 and CMO 70-89
dated August 29, 1989.

I. Objectives:

- A. To ensure that collections from overdue accounts are closely monitored and generated;
- B. To hasten the recovery of government revenue from overdue accounts of bonded importations.

II. Revocation:

Henceforth, the authority exercised by the divergent offices under the provisions of CMO 129-88 dated September 29, 1988 and CMO 70-89 dated August 15, 1989 are hereby revoked.

III. Collections and accreditation of Surety Companies:

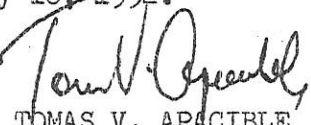
- A. The District Collectors of Customs of the pertinent Districts are hereby given authority to ensure collections from overdue accounts and other sources and to set up the necessary machinery for the accreditation of surety companies and take such other measures designed to enforce revenue collection.

IV. Repealing Clause:

All Customs Memorandum Orders and/or rules, regulations inconsistent henceforth are deemed repealed or modified accordingly.

V. Effectivity:

This order shall take effect on January 16, 1992.


TOMAS V. APACIBLE
Commissioner