



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

MASTER COPY
BOC-01-04899

PROFESSIONALISM INTEGRITY ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

19 March 2021

No. 59-2021

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 19, 2021 shall be the applicable Rate of Exchange for the week March 20 to 26, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.6730
JAPAN	YEN	0.4469
UNITED KINGDOM	POUND	67.8112
HONGKONG	DOLLAR	6.2684
SWITZERLAND	FRANC	52.4890
CANADA	DOLLAR	38.9633
SINGAPORE	DOLLAR	36.2258
AUSTRALIA	DOLLAR	37.7508
BAHRAIN	DINAR*	129.2398
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.9788
BRUNEI	DOLLAR	36.0915
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT****	1.5792
UNITED ARAB EMIRATES	DIRHAM	13.2523
EUROPEAN MONETARY UNION	EURO	57.9987
KOREA	WON	0.0432
CHINA	YUAN**	7.4812

A Modernized and Credible Customs Administration That is Among the World's Best

South Harbor, Gate 3, Port Area, Manila 1099
8527-4537, 8527-1935 | www.customs.gov.ph | boc.cares@customs.gov.ph



BUREAU OF CUSTOMS
MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

MASTER COPY

PROFESSIONALISM INTEGRITY ACCOUNTABILITY

CMC No. 59-2021 p.2

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.5332
BRAZIL	REAL	8.7538
DENMARK	KRONER	7.7990
INDIA	RUPEE	0.6696
MALAYSIA	RINGGIT	11.8455
MEXICO	NEW PESO	2.3727
NEW ZEALAND	DOLLAR	34.8693
NORWAY	KRONER	5.7271
PAKISTAN	RUPEE	0.3152
SOUTH AFRICA	RAND	3.3061
SWEDEN	KRONER	5.7364
SYRIA	POUND	0.0387
TAIWAN	NT DOLLAR	1.7133
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 19, 2021.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCCG