



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

At
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CUSTOMS MEMORANDUM CIRCULAR

25 October 2019

No. 242-2019



BOC-01-02069

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 25, 2019 shall be the applicable Rate of Exchange for the week October 26 to November 1, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.0610
JAPAN	YEN	0.4701
UNITED KINGDOM	POUND	65.6338
HONGKONG	DOLLAR	6.5150
SWITZERLAND	FRANC	51.4676
CANADA	DOLLAR	39.0643
SINGAPORE	DOLLAR	37.4540
AUSTRALIA	DOLLAR	34.8083
BAHRAIN	DINAR*	135.4654
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.6148
BRUNEI	DOLLAR	37.3171
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6869
UNITED ARAB EMIRATES	DIRHAM	13.9032
EUROPEAN MONETARY UNION	EURO	56.7032
KOREA	WON	0.0435
CHINA	YUAN**	7.2227

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.8603
BRAZIL	REAL	12.6386
DENMARK	KRONER	7.5901
INDIA	RUPEE	0.7196
MALAYSIA	RINGGIT	12.2068
MEXICO	NEW PESO	2.6696
NEW ZEALAND	DOLLAR	32.5922
NORWAY	KRONER	5.5889
PAKISTAN	RUPEE	0.3301
SOUTH AFRICA	RAND	3.4741
SWEDEN	KRONER	5.2876
SYRIA	POUND	0.1174
TAIWAN	NT DOLLAR	1.6691
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 25, 2019.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG