



**CUSTOMS MEMORANDUM CIRCULAR**  
No. 238 - 2019

18 October 2019

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 18, 2019 shall be the applicable Rate of Exchange for the week October 19 to 25, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	51.4860
JAPAN	YEN	0.4739
UNITED KINGDOM	POUND	66.3758
HONGKONG	DOLLAR	6.5634
SWITZERLAND	FRANC	52.1166
CANADA	DOLLAR	39.1976
SINGAPORE	DOLLAR	37.7353
AUSTRALIA	DOLLAR	35.1289
BAHRAIN	DINAR*	136.6437
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.7270
BRUNEI	DOLLAR	37.5975
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6986
UNITED ARAB EMIRATES	DIRHAM	14.0186
EUROPEAN MONETARY UNION	EURO	57.2833
KOREA	WON	0.0437
CHINA	YUAN**	7.2749

## II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.8842
BRAZIL	REAL	12.3675
DENMARK	KRONER	7.6664
INDIA	RUPEE	0.7239
MALAYSIA	RINGGIT	12.3231
MEXICO	NEW PESO	2.6825
NEW ZEALAND	DOLLAR	32.6627
NORWAY	KRONER	5.6074
PAKISTAN	RUPEE	0.3302
SOUTH AFRICA	RAND	3.4737
SWEDEN	KRONER	5.3003
SYRIA	POUND	0.1184
TAIWAN	NT DOLLAR	1.6818
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 18, 2019.

18 OCT 2019  
 For: *[Signature]*  
 ATTY. EDWARD JAMES A. DY BUCO  
 Deputy Commissioner, AOCG