



# BUREAU OF CUSTOMS

Professionalism Integrity Accountability



BOC-01-03653

**MASTER COPY**

28 August 2020

**CUSTOMS MEMORANDUM CIRCULAR**  
No. 212-2020

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 28, 2020 shall be the applicable Rate of Exchange for the week August 29 to September 4, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	48.6210
JAPAN	YEN	0.4565
UNITED KINGDOM	POUND	64.2283
HONGKONG	DOLLAR	6.2736
SWITZERLAND	FRANC	53.4884
CANADA	DOLLAR	37.0559
SINGAPORE	DOLLAR	35.5807
AUSTRALIA	DOLLAR	35.2891
BAHRAIN	DINAR*	128.9784
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.9656
BRUNEI	DOLLAR	35.4510
INDONESIA	RUPIAH	0.0033
THAILAND	BAHT****	1.5574
UNITED ARAB EMIRATES	DIRHAM	13.2381
EUROPEAN MONETARY UNION	EURO	57.4846
KOREA	WON	0.0409
CHINA	YUAN**	7.0520

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6590
BRAZIL	REAL	8.7294
DENMARK	KRONER	7.7230
INDIA	RUPEE	0.6580
MALAYSIA	RINGGIT	11.6597
MEXICO	NEW PESO	2.1967
NEW ZEALAND	DOLLAR	32.2941
NORWAY	KRONER	5.4565
PAKISTAN	RUPEE	0.2921
SOUTH AFRICA	RAND	2.8514
SWEDEN	KRONER	5.5848
SYRIA	POUND	0.0387
TAIWAN	NT DOLLAR	1.6567
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 28, 2020.

  
ATTY. EDWARD JAMES A. DY BUCO  
Deputy Commissioner, AOCG