



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-05358

PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

No. 199-2021

01 October 2021

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 1, 2021 shall be the applicable Rate of Exchange for the week October 2 to 8, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	50.8790
2 JAPAN	YEN	0.4572
3 UNITED KINGDOM	POUND	68.5595
4 HONGKONG	DOLLAR	6.5350
5 SWITZERLAND	FRANC	54.5853
6 CANADA	DOLLAR	40.1286
7 SINGAPORE	DOLLAR	37.4772
8 AUSTRALIA	DOLLAR	36.7703
9 BAHRAIN	DINAR*	134.9683
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.5666
12 BRUNEI	DOLLAR	37.3396
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5026
15 UNITED ARAB EMIRATES	DIRHAM	13.8529
16 EUROPEAN MONETARY UNION	EURO	58.9382
17 KOREA	WON	0.0429
18 CHINA	YUAN**	7.8620



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

1 UNITED STATES	DOLLAR	50.8790
2 JAPAN	YEN	0.4572
3 UNITED KINGDOM	POUND	68.5595
4 HONGKONG	DOLLAR	6.5350
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It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 1, 2021.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG