



Republic of the Philippines  
Department of Finance  
**BUREAU OF CUSTOMS**  
1099 Manila

**MASTER COPY**

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**CUSTOMS MEMORANDUM CIRCULAR**

No. 193-2019

30 August 2019



BOC-01-01634

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'**

Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 30, 2019 shall be the applicable Rate of Exchange for the week August 31, 2019 – September 6, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	52.3390
JAPAN	YEN	0.4915
UNITED KINGDOM	POUND	63.8117
HONGKONG	DOLLAR	6.6710
SWITZERLAND	FRANC	53.0553
CANADA	DOLLAR	39.4000
SINGAPORE	DOLLAR	37.7245
AUSTRALIA	DOLLAR	35.1927
BAHRAIN	DINAR*	138.8302
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.9563
BRUNEI	DOLLAR	37.5890
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.7101
UNITED ARAB EMIRATES	DIRHAM	14.2504
EUROPEAN MONETARY UNION	EURO	57.8817
KOREA	WON	0.0433
CHINA	YUAN**	7.3273

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.9044
BRAZIL	REAL	12.5558
DENMARK	KRONER	7.7620
INDIA	RUPEE	0.7302
MALAYSIA	RINGGIT	12.4173
MEXICO	NEW PESO	2.5998
NEW ZEALAND	DOLLAR	33.0207
NORWAY	KRONER	5.7543
PAKISTAN	RUPEE	0.3333
SOUTH AFRICA	RAND	3.4215
SWEDEN	KRONER	5.3541
SYRIA	POUND	0.1016
TAIWAN	NT DOLLAR	1.6718
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 30, 2019.

  
**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG