



CUSTOMS MEMORANDUM CIRCULAR
No. 189-2019

23 August 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 23, 2019 shall be the applicable Rate of Exchange for the week August 24, 2019 – August 30, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.2430
JAPAN	YEN	0.4909
UNITED KINGDOM	POUND	64.0186
HONGKONG	DOLLAR	6.6635
SWITZERLAND	FRANC	53.1195
CANADA	DOLLAR	39.2746
SINGAPORE	DOLLAR	37.7124
AUSTRALIA	DOLLAR	35.2954
BAHRAIN	DINAR*	138.5940
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.9303
BRUNEI	DOLLAR	37.5768
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6972
UNITED ARAB EMIRATES	DIRHAM	14.2243
EUROPEAN MONETARY UNION	EURO	57.8905
KOREA	WON	0.0432
CHINA	YUAN**	7.3758

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	
BRAZIL	REAL	0.9485
DENMARK	KRONER	12.8349
INDIA	RUPEE	7.7640
MALAYSIA	RINGGIT	0.7265
MEXICO	NEW PESO	12.4744
NEW ZEALAND	DOLLAR	2.6362
NORWAY	KRONER	33.2422
PAKISTAN	RUPEE	5.8192
SOUTH AFRICA	RAND	0.3327
SWEDEN	KRONER	3.4276
SYRIA	POUND	5.3988
TAIWAN	NT DOLLAR	0.1015
VENEZUELA	BOLIVAR***	1.6658
		0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 23, 2019.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG