



BUREAU OF CUSTOMS
 MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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CUSTOMS MEMORANDUM CIRCULAR

17 September 2021

No. 187-2021



BOC-01-05354

**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 17, 2021 shall be the applicable Rate of Exchange for the week September 18 to 24, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	49.8520
2 JAPAN	YEN	0.4544
3 UNITED KINGDOM	POUND	68.7758
4 HONGKONG	DOLLAR	6.4051
5 SWITZERLAND	FRANC	53.7546
6 CANADA	DOLLAR	39.3092
7 SINGAPORE	DOLLAR	37.0785
8 AUSTRALIA	DOLLAR	36.3620
9 BAHRAIN	DINAR*	132.3106
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.2956
12 BRUNEI	DOLLAR	36.9411
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.5088
15 UNITED ARAB EMIRATES	DIRHAM	13.5733
16 EUROPEAN MONETARY UNION	EURO	58.6808
17 KOREA	WON	0.0424
18 CHINA	YUAN**	7.7220



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.5071
20 BRAZIL	REAL	9.4842
21 DENMARK	KRONER	7.8891
22 INDIA	RUPEE	0.6776
23 MALAYSIA	RINGGIT	11.9923
24 MEXICO	NEW PESO	2.5013
25 NEW ZEALAND	DOLLAR	35.2503
26 NORWAY	KRONER	5.7909
27 PAKISTAN	RUPEE	0.2976
28 SOUTH AFRICA	RAND	3.4183
29 SWEDEN	KRONER	5.7820
30 SYRIA	POUND	0.0198
31 TAIWAN	NT DOLLAR	1.7973
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 17, 2021.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG