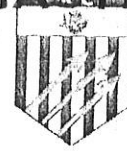




BUREAU OF CUSTOMS

Professionalism Integrity Accountability

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CUSTOMS MEMORANDUM CIRCULAR

No. 121 - 2020

30 April 2020



BOC-01-03206

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 30, 2020 shall be the applicable Rate of Exchange for the week May 2 to 8, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.5890
JAPAN	YEN	0.4744
UNITED KINGDOM	POUND	63.1047
HONGKONG	DOLLAR	6.5274
SWITZERLAND	FRANC	51.9447
CANADA	DOLLAR	36.4527
SINGAPORE	DOLLAR	35.8381
AUSTRALIA	DOLLAR	33.1661
BAHRAIN	DINAR*	133.9396
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.4610
BRUNEI	DOLLAR	35.7116
INDONESIA	RUPIAH	0.0033
THAILAND	BAHT****	1.5633
UNITED ARAB EMIRATES	DIRHAM	13.7732
EUROPEAN MONETARY UNION	EURO	55.0155
KOREA	WON	0.0418
CHINA	YUAN**	7.1489

South Harbor, Gate 3, Port Area, Manila 1099

Tel. Nos 527-4537, 527-1935

Website: www.customs.gov.ph Email: Boc.cares@customs.gov.ph

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.7588
BRAZIL	REAL	9.4828
DENMARK	KRONER	7.3763
INDIA	RUPEE	0.6705
MALAYSIA	RINGGIT	11.6538
MEXICO	NEW PESO	2.1329
NEW ZEALAND	DOLLAR	31.0364
NORWAY	KRONER	4.9011
PAKISTAN	RUPEE	0.3141
SOUTH AFRICA	RAND	2.7846
SWEDEN	KRONER	5.1375
SYRIA	POUND	0.0986
TAIWAN	NT DOLLAR	1.6966
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 30, 2020.


ATTY. EDWARD JAMES A. DY-BUCO
 Deputy Commissioner, AOCG