



BUREAU OF CUSTOMS

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CUSTOMS MEMORANDUM CIRCULAR

17 April 2020

No. 110-2020

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned



BOC-01-03195

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 17, 2020 shall be the applicable Rate of Exchange for the week April 18 to 24, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.7130
JAPAN	YEN	0.4694
UNITED KINGDOM	POUND	63.3101
HONGKONG	DOLLAR	6.5431
SWITZERLAND	FRANC	52.3678
CANADA	DOLLAR	36.1796
SINGAPORE	DOLLAR	35.5706
AUSTRALIA	DOLLAR	32.2383
BAHRAIN	DINAR*	134.3142
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.4965
BRUNEI	DOLLAR	35.4463
INDONESIA	RUPIAH	0.0032
THAILAND	BAHT****	1.5527
UNITED ARAB EMIRATES	DIRHAM	13.8077
EUROPEAN MONETARY UNION	EURO	55.0794
KOREA	WON	0.0413
CHINA	YUAN**	7.1608

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.7730
BRAZIL	REAL	9.6895
DENMARK	KRONER	7.3840
INDIA	RUPEE	0.6604
MALAYSIA	RINGGIT	11.5995
MEXICO	NEW PESO	2.1286
NEW ZEALAND	DOLLAR	30.4075
NORWAY	KRONER	4.8815
PAKISTAN	RUPEE	0.3042
SOUTH AFRICA	RAND	2.7068
SWEDEN	KRONER	5.0667
SYRIA	POUND	0.0988
TAIWAN	NT DOLLAR	1.6873
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 17, 2020.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG