



**REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA**

January 03, 2019

**CUSTOMS MEMORANDUM CIRCULAR**

No. 02 - 2019

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on January 02, 2019 shall be the applicable Rate of Exchange for the week January 03, 2019 – January 09, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	52.5630
JAPAN	YEN	0.4790
UNITED KINGDOM	POUND	67.0704
HONGKONG	DOLLAR	6.7121
SWITZERLAND	FRANC	53.5483
CANADA	DOLLAR	38.5388
SINGAPORE	DOLLAR	38.5529
AUSTRALIA	DOLLAR	37.0832
BAHRAIN	DINAR	139.4614
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.0135
BRUNEI	DOLLAR	38.4120
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6134
UNITED ARAB EMIRATES	DIRHAM	14.3114
CHINA	YUAN	7.6478
KOREA	WON	0.0473
EUROPEAN MONETARY UNION	EURO	60.0690

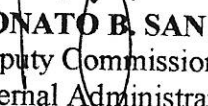
**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	1.3972
BRAZIL	REAL	13.5457
DENMARK	KRONER	8.0679
INDIA	RUPEE	0.7569
MALAYSIA	RINGGIT	12.7271
MEXICO	NEW PESO	2.6766
NEW ZEALAND	DOLLAR	35.2961
NORWAY	KRONER	6.0810
PAKISTAN	RUPEE	0.3792
SOUTH AFRICA	RAND	3.6539
SWEDEN	KRONER	5.9361
SYRIA	POUND	0.1021
TAIWAN	NT DOLLAR	1.7215
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 03, 2019

  
**DONATO B. SAN JUAN**  
Deputy Commissioner  
Internal Administration Group