



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

15 July 2022



BOC-01-06741

No. 96-2022

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 15, 2022 shall be the applicable Rate of Exchange for the week July 16 to 22, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.2420
2 JAPAN	YEN	0.4047
3 UNITED KINGDOM	POUND	66.5287
4 HONGKONG	DOLLAR	7.1648
5 SWITZERLAND	FRANC	57.1914
6 CANADA	DOLLAR	42.8674
7 SINGAPORE	DOLLAR	40.0813
8 AUSTRALIA	DOLLAR	37.9296
9 BAHRAIN	DINAR*	149.2186
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.9827
12 BRUNEI	DOLLAR	39.9389
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT****	1.5388
15 UNITED ARAB EMIRATES	DIRHAM	15.3135
16 EUROPEAN MONETARY UNION	EURO	56.3545
17 KOREA	WON	0.0427
18 CHINA	YUAN**	8.322



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO		0.4394
20 BRAZIL	REAL		10.3702
21 DENMARK	KRONER		7.5724
22 INDIA	RUPEE		0.7040
23 MALAYSIA	RINGGIT		12.6614
24 MEXICO	NEW PESO		2.7037
25 NEW ZEALAND	DOLLAR		34.4370
26 NORWAY	KRONER		5.4992
27 PAKISTAN	RUPEE		0.2686
28 SOUTH AFRICA	RAND		3.2736
29 SWEDEN	KRONER		5.3167
30 SYRIA	POUND		0.0224
31 TAIWAN	NT DOLLAR		1.8782
32 VENEZUELA	BOLIVAR***		0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 15, 2022.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG