



CUSTOMS MEMORANDUM CIRCULAR

03 April 2020

No. 94-2020



To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 03, 2020 shall be the applicable Rate of Exchange for the week April 4 to 10, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.9110
JAPAN	YEN	0.4722
UNITED KINGDOM	POUND	63.1551
HONGKONG	DOLLAR	6.5682
SWITZERLAND	FRANC	52.3184
CANADA	DOLLAR	36.0432
SINGAPORE	DOLLAR	35.5822
AUSTRALIA	DOLLAR	30.8521
BAHRAIN	DINAR*	135.0424
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.5347
BRUNEI	DOLLAR	35.4583
INDONESIA	RUPIAH	0.0031
THAILAND	BAHT****	1.5484
UNITED ARAB EMIRATES	DIRHAM	13.8616
EUROPEAN MONETARY UNION	EURO	55.2843
KOREA	WON	0.0415
CHINA	YUAN**	7.1887

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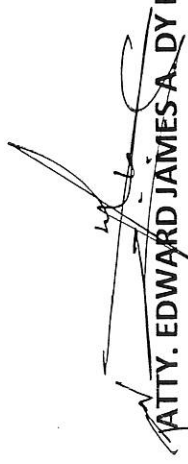
II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.7903
BRAZIL	REAL	9.6857
DENMARK	KRONER	7.4035
INDIA	RUPEE	0.6664
MALAYSIA	RINGGIT	11.6902
MEXICO	NEW PESO	2.0951
NEW ZEALAND	DOLLAR	30.1189
NORWAY	KRONER	4.9035
PAKISTAN	RUPEE	0.3062
SOUTH AFRICA	RAND	2.7556
SWEDEN	KRONER	5.0396
SYRIA	POUND	0.0992
TAIWAN	NT DOLLAR	1.6897
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 03, 2020.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCC