



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

27 May 2022

No. 67 - 2022

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-06744

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 27, 2022 shall be the applicable Rate of Exchange for the week May 28 to June 3, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	52.3790
2 JAPAN	YEN	0.4121
3 UNITED KINGDOM	POUND	66.0394
4 HONGKONG	DOLLAR	6.6729
5 SWITZERLAND	FRANC	54.6127
6 CANADA	DOLLAR	41.0076
7 SINGAPORE	DOLLAR	38.1576
8 AUSTRALIA	DOLLAR	37.1577
9 BAHRAIN	DINAR*	138.9400
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.9659
12 BRUNEI	DOLLAR	38.0191
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5316
15 UNITED ARAB EMIRATES	DIRHAM	14.2621
16 EUROPEAN MONETARY UNION	EURO	56.2131
17 KOREA	WON	0.0416
18 CHINA	YUAN**	7.773

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4387
20 BRAZIL	REAL	10.9821
21 DENMARK	KRONER	7.5548
22 INDIA	RUPEE	0.6749
23 MALAYSIA	RINGGIT	11.9152
24 MEXICO	NEW PESO	2.6501
25 NEW ZEALAND	DOLLAR	33.9364
26 NORWAY	KRONER	5.4927
27 PAKISTAN	RUPEE	0.2590
28 SOUTH AFRICA	RAND	3.3348
29 SWEDEN	KRONER	5.3151
30 SYRIA	POUND	0.0208
31 TAIWAN	NT DOLLAR	1.7849
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 27, 2022.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG