



BUREAU OF CUSTOMS

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CUSTOMS MEMORANDUM CIRCULAR

No. 50 - 2022

13 April 2022



BOC-01-06517

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 13, 2022 shall be the applicable Rate of Exchange for the week April 16 to 22, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	52.1750
2 JAPAN	YEN	0.4161
3 UNITED KINGDOM	POUND	67.8536
4 HONGKONG	DOLLAR	6.6577
5 SWITZERLAND	FRANC	55.9637
6 CANADA	DOLLAR	41.2712
7 SINGAPORE	DOLLAR	38.2599
8 AUSTRALIA	DOLLAR	38.8912
9 BAHRAIN	DINAR*	138.3952
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.9134
12 BRUNEI	DOLLAR	38.1201
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5510
15 UNITED ARAB EMIRATES	DIRHAM	14.2066
16 EUROPEAN MONETARY UNION	EURO	56.5055
17 KOREA	WON	0.0425
18 CHINA	YUAN**	8.1955



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4632
20 BRAZIL	REAL	11.1640
21 DENMARK	KRONER	7.5976
22 INDIA	RUPEE	0.6860
23 MALAYSIA	RINGGIT	12.3316
24 MEXICO	NEW PESO	2.6350
25 NEW ZEALAND	DOLLAR	35.7451
26 NORWAY	KRONER	5.9476
27 PAKISTAN	RUPEE	0.2873
28 SOUTH AFRICA	RAND	3.5950
29 SWEDEN	KRONER	5.4831
30 SYRIA	POUND	0.0208
31 TAIWAN	NT DOLLAR	1.7969
32 VENEZUELA	BOLIVAR***	0.000

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 13, 2022.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG