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BUREAU OF CUSTOMS

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CUSTOMS MEMORANDUM CIRCULAR

09 October 2020

No. 237 - 2020



BOC-01-03959

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on October 9, 2020 shall be the applicable Rate of Exchange for the week October 10 to 16, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.3770
JAPAN	YEN	0.4564
UNITED KINGDOM	POUND	62.5611
HONGKONG	DOLLAR	6.2422
SWITZERLAND	FRANC	52.7442
CANADA	DOLLAR	36.6576
SINGAPORE	DOLLAR	35.6132
AUSTRALIA	DOLLAR	34.6718
BAHRAIN	DINAR*	128.3005
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.8967
BRUNEI	DOLLAR	35.4826
INDONESIA	RUPIAH	0.0033
THAILAND	BAHT****	1.5520
UNITED ARAB EMIRATES	DIRHAM	13.1717
EUROPEAN MONETARY UNION	EURO	56.8865
KOREA	WON	0.0420
CHINA	YUAN**	7.1153

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6274
BRAZIL	REAL	8.6392
DENMARK	KRONER	7.6444
INDIA	RUPEE	0.6601
MALAYSIA	RINGGIT	11.6571
MEXICO	NEW PESO	2.2638
NEW ZEALAND	DOLLAR	31.8514
NORWAY	KRONER	5.2350
PAKISTAN	RUPEE	0.2961
SOUTH AFRICA	RAND	2.9174
SWEDEN	KRONER	5.4631
SYRIA	POUND	0.0385
TAIWAN	NT DOLLAR	1.6905
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 9, 2020.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG