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CUSTOMS MEMORANDUM CIRCULAR
No. 231-2021

05 November 2021

To: **All Collectors of Customs**
      Importers, Customs Brokers, Brokers'
      Representatives and All Others Concerned

BOC-01-05771

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 5, 2021 shall be the applicable Rate of Exchange for the week November 6 to 12, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT

I.   CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
1 UNITED STATES	DOLLAR	50.5670
2 JAPAN	YEN	0.4445
3 UNITED KINGDOM	POUND	68.2655
4 HONGKONG	DOLLAR	6.4973
5 SWITZERLAND	FRANC	55.4220
6 CANADA	DOLLAR	40.5965
7 SINGAPORE	DOLLAR	37.4321
8 AUSTRALIA	DOLLAR	37.4196
9 BAHRAIN	DINAR*	134.1656
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.4824
12 BRUNEI	DOLLAR	37.2941
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.5140
15 UNITED ARAB EMIRATES	DIRHAM	13.7687
16 EUROPEAN MONETARY UNION	EURO	58.4302
17 KOREA	WON	0.0426
18 CHINA	YUAN**	7.9036

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.5064
20 BRAZIL	REAL	9.0266
21 DENMARK	KRONER	7.8565
22 INDIA	RUPEE	0.6791
23 MALAYSIA	RINGGIT	12.1790
24 MEXICO	NEW PESO	2.4639
25 NEW ZEALAND	DOLLAR	35.9279
26 NORWAY	KRONER	5.9120
27 PAKISTAN	RUPEE	0.2982
28 SOUTH AFRICA	RAND	3.3255
29 SWEDEN	KRONER	5.8942
30 SYRIA	POUND	0.0201
31 TAIWAN	NT DOLLAR	1.8141
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 5, 2021.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG