



# BUREAU OF CUSTOMS

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## CUSTOMS MEMORANDUM CIRCULAR

11 February 2022

No. 16-2022

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**



BOC-01-06044

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 11, 2022 shall be the applicable Rate of Exchange for the week February 12 to 18, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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### I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	51.2670
2 JAPAN	YEN	0.4420
3 UNITED KINGDOM	POUND	69.5078
4 HONGKONG	DOLLAR	6.5770
5 SWITZERLAND	FRANC	55.4118
6 CANADA	DOLLAR	40.3074
7 SINGAPORE	DOLLAR	38.1337
8 AUSTRALIA	DOLLAR	36.7328
9 BAHRAIN	DINAR*	136.0048
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.6654
12 BRUNEI	DOLLAR	37.9924
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5716
15 UNITED ARAB EMIRATES	DIRHAM	13.9593
16 EUROPEAN MONETARY UNION	EURO	58.5879
17 KOREA	WON	0.0427
18 CHINA	YUAN**	8.0702



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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

19 ARGENTINA	PESO	0.4836
20 BRAZIL	REAL	9.7659
21 DENMARK	KRONER	7.8762
22 INDIA	RUPEE	0.6829
23 MALAYSIA	RINGGIT	12.2590
24 MEXICO	NEW PESO	2.4956
25 NEW ZEALAND	DOLLAR	34.1900
26 NORWAY	KRONER	5.8239
27 PAKISTAN	RUPEE	0.2931
28 SOUTH AFRICA	RAND	3.3814
29 SWEDEN	KRONER	5.5183
30 SYRIA	POUND	0.0204
31 TAIWAN	NT DOLLAR	1.8409
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 11, 2021.

**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG