



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

23 September 2022

No. 141-2022

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 23, 2022 shall be the applicable Rate of Exchange for the week September 24 to 30, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.4060
2 JAPAN	YEN	0.4104
3 UNITED KINGDOM	POUND	65.7418
4 HONGKONG	DOLLAR	7.4413
5 SWITZERLAND	FRANC	59.7809
6 CANADA	DOLLAR	43.3118
7 SINGAPORE	DOLLAR	41.1861
8 AUSTRALIA	DOLLAR	38.7933
9 BAHRAIN	DINAR*	154.9190
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.5273
12 BRUNEI	DOLLAR	41.0414
13 INDONESIA	RUPIAH	0.0039
14 THAILAND	BAHT****	1.5629
15 UNITED ARAB EMIRATES	DIRHAM	15.9027
16 EUROPEAN MONETARY UNION	EURO	57.4657
17 KOREA	WON	0.0415
18 CHINA	YUAN**	8.2506



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4023
20 BRAZIL	REAL	11.4139
21 DENMARK	KRONER	7.7268
22 INDIA	RUPEE	0.7207
23 MALAYSIA	RINGGIT	12.7943
24 MEXICO	NEW PESO	2.9333
25 NEW ZEALAND	DOLLAR	34.1325
26 NORWAY	KRONER	5.6177
27 PAKISTAN	RUPEE	0.2444
28 SOUTH AFRICA	RAND	3.3217
29 SWEDEN	KRONER	5.2827
30 SYRIA	POUND	0.0232
31 TAIWAN	NT DOLLAR	1.8519
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 23, 2022.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG