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REPUBLIC OF THE PHILIPPINES DEPARTMENT OF FINANCE BUREAU OF CUSTOMS MANILA 1099

March 23, 2016

CUSTOMS MEMORANDUM CIRCULAR NO. 45 - 2014

TO: All Deputy Commissioners

All Directors and Division Chiefs All District / Port Collectors and Others Concerned

SUBJECT:

Philippine Clearing House Corporations (PCHC) Implementation

of PAS 5 Host to Host 24/7 Service in line with the 7AM-7PM

Customs Working Hours

Attached is the letter dated March 7, 2016 of Mr. Abraham T. Co, Chairman, Operations Committee, Bankers Association of the Philippines (BAP), advising that the PCHC implemented PAS 5 Host to Host 24/7 interface effective January 11, 2016. In effect, operationalizing this 24/7 service.

It is informed that the following banks started the 24/7 PAS 5 Host to Host Implementation:

- Deutsche Bank
- Security Bank
- AUB
- Metrobank
- RCBC
- BDO
- East West

For your information and guidance.

Please confirm the dissemination of this circular throughout your offices within fifteen (15) days from receipt hereof.

ALBERTO D. LINA

Commissioner

Buresu of Customs
ALBERTO D. LINA
Commissioner
16-02232

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BANKERS ASSOCIATION OF THE PHILIPPINES

March 7, 2016

Commissioner Alberto D. LinaBureau of Customs
Port Area, Manila

Dear Commissioner Lina:

In support of your initiative to provide extended working hours at Bureau of Customs, we are pleased to advise that the Philippine Clearing House Corporation (PCHC) implemented PAS 5 Host to Host 24/7 interface effective January 11, 2016. In effect, operationalizing this 24/7 service.

Industry wide, the Bankers Association of the Philippines (BAP) has released the advisory last February 22, 2016 (copy attached) on Customs Working Hours - Collection of Customs Duties enjoining all the member banks to participate in this 24/7 PAS 5 project.

Banks who have started the 24/7 PAS 5 Host to Host implementation are: Deutsche Bank, Security Bank, AUB, Metrobank, RCBC, BDO and East West. The banks have likewise advise their importer clients. Other banks will soon follow.

For your information.

Very truly yours,

Abraham T. Co

Chairman

BAP Operations Committee

Cc: Mr. Lorenzo V. Tan, President

Mr. Cesar O. Virtusio, Managing Director