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Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
Port of Cebu

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NOTICE OF AUCTION SALE

Pursuant to the provision of Section 1139 of the Customs Modernization and Tariff Act (CMTA) of the Philippines, as amended, in relation to CAO 10-2007 dated November 28, 2007 and other relevant Customs Memorandum Orders, there will be a Public Auction Sale through Sealed Bidding to be conducted by the Auction and Cargo Disposal Division, Port of Cebu, on **May 31, 2018 (Thursday) at 10:00 am** to be held at the Conference Room, Second Floor, Cebu Customs House. The articles shall be available for viewing on **May 24 & 25, 2018 from 8:00 am to 5:00 pm** at the CIP Holding Area, Port of Cebu, Cebu City.

In the event of failed bidding, the second auction date shall automatically be on **June 5, 2018** at the same floor price without need of further publication/posting.

Various Articles

Location: CIP Holding Area, Port of Cebu, Cebu City.

"AS IS WHERE IS"

SALE LOT NO. 01-2018

3X20 container stc. GI Wire 2.1m at around 400 bundles at 50 kgs./bundle per container subject to Cebu Seizure and Identification Case No. 37-2014

Consignee : 88 Circle Trading
Container Nos. : TGHU0745691, FCIU3238245, TCLU3491143
Floor Price : Php 900,000.00

SALE LOT NO. 02-2018

1X20 container stc. Hydraulic Oil subject to Cebu Seizure and Identification Case No. 5-2013

Consignee : ARFG Trading
Container No. : TCKU3116891
Floor Price : Php 320,000.00

SALE LOT NO. 03-2018

1X40 container stc. Chiller, Pressure Cooker, Ice Maker subject to Abandonment Proceeding No. 21-2017

Consignee : 2ML Exchange
Container No. : BMOU6007920
Floor Price : Php 250,000.00

SALE LOT NO. 04-2018

5X45 container stc. Pine Logs subject to Abandonment Proceeding No. 22-2017

Consignee : Electricity Transmission Supplies Corp.
Container Nos. : CMAU4108955, CAIU9089840, PCIU3043562, CMAU4797324, CMAU4198795
Floor Price : Php 2,500,000.00

SALE LOT NO. 05-2018

1X20 container stc. Tarpaulin subject to Abandonment Proceeding No. 15-2017
Consignee : Tranzer Trading
Container No. : FCIU4157826
Floor Price : **Php 400,000.00**

SALE LOT NO. 06-2018

1X20 container stc. Tiles subject to Abandonment Proceeding No. 15-2017
Consignee : Riddle Ent.
Container No. : WHLU0685209
Floor Price : **Php 400,000.00**

SALE LOT NO. 07-2018

1X20 container stc. Lift subject to Abandonment Proceeding No. 15-2017
Consignee : Miguel Greco Trading
Container No. : APMU2835202
Floor Price : **Php 220,000.00**

SALE LOT NO. 08-2018

1X20 container stc. Used Furniture subject to Abandonment Proceeding No. 15-2017
Consignee : Efren Juanga
Container No. : YMLU3394534
Floor Price : **Php 150,000.00**

SALE LOT NO. 09-2018

1X20 container stc. Particle Board subject to Abandonment Proceeding No. 15-2017
Consignee : Cebu Horizon
Container No. : FCIU4464822
Floor Price : **Php 130,000.00**

SALE LOT NO. 10-2018

1X20 container stc. Basket Tray subject to Abandonment Proceeding No. 15-2017
Consignee : Richmond
Container No. : TCKU1310742
Floor Price : **Php 150,000.00**

SALE LOT NO. 11-2018

1X20 container stc. Safe subject to Abandonment Proceeding No. 1-2018
Consignee : Sheridan Marketing
Container No. : MAGU2497138
Floor Price : **Php 1,000,000.00**

SALE LOT NO. 12-2018

1X40 container stc. Used Truck Replacement Parts subject to Cebu Seizure and Identification Case No. 25-2014
Consignee : Jonrich Trading
Container No. : TCLU8632434
Floor Price : **Php 300,000.00**

SALE LOT NO. 13-2018

1X20 container stc. Filter, DPF Cleaning System subject to Abandonment Proceeding No. 15-2017

Consignee : Information D Affairs
Container No. : TCKU3614678
Floor Price : **Php 250,000.00**

SALE LOT NO. 14-2018

1X40 container stc. Used Aircon, Arcade Games subject to Abandonment Proceeding No. 15-2017

Consignee : Ratami
Container No. : EGHU9026740
Floor Price : **Php 300,000.00**

SALE LOT NO. 15-2018

1X40 container stc. Thermos Pot subject to Cebu Seizure and Identification Case No. 8-2017

Consignee : Joshuafeter Trading
Container No. : TEMU6357310
Floor Price : **Php 150,000.00**

SALE LOT NO. 16-2018

1X20 container stc. Gear Oil subject to Cebu Seizure and Identification Case No. 1-2013

Consignee : ARFG Trading
Container No. : CMAU4797324
Floor Price : **Php 320,000.00**

BASIC GUIDELINES:

1. Filing/submission of all participants (whether natural or juridical) accomplished and duly notarized Bidder's Information Form, certified true copy of the latest Income and Business Tax Returns duly stamped "RECEIVED" by the Bureau of Internal Revenue with the validated tax payment made thereon and documentary stamp and other documents such as ID, Community Tax Certificate, Business Permits, Certificate of Registration of Business Name issued by the Department of Trade and Industry or Securities and Exchange Commission, Special Power of Attorney/Board Resolution for the specific auction sale and other pertinent documents must be submitted on or before May 29, 2018 at 5:00pm. Any new, additional, supplemental or remedial paper/document shall no longer be accepted after the said deadline.
2. Payment of Php 2,020.00 Registration Fee (non-refundable).
3. **For Sale Lot Nos. 4-2018 and 9-2018, Interested bidders must be member of Philippine Wood Producer Association (PWPA);**

For Sale Lot No. 12-2018, Interested bidders must be a DTI and LTO Accredited Truck/Bus/Rebuilders.

4. Posting of a duly receipted bond upon registration in cash or manager's check in an amount equivalent to:

Floor Price			Bond	
Not Over		Php 10,000.00	None	
Over	Php 10,000.00	but not over	Php 1,000,000.00	20%

Over	Php 1,000,000.00	but not over	Php 2,500,000.00	15%
Over	Php 2,500,000.00	but not over	Php 5,000,000.00	10%
Over	Php 5,000,000.00			5%

The Bond shall be refunded to the losing bidder after the closing of the auction.

5. **At the end of the bidding, the highest bidder shall be required to pay in cash/manager's check equivalent to fifty percent (50%) of the bid price "ON THE SPOT" upon announcement of the winning bid on top of the bond in cash or manager's check as required in No. 4 hereof. The remaining balance shall be paid on the succeeding business day.** Failure to make any of the payments as required shall disqualify the bidder from participating further in the auction sale and the negotiated sale thereof, if applicable. This is without prejudice to the forfeiture of the cash bond and other payments made and the imposition of other sanctions as may be warranted.
6. The auction shall be conducted through sealed bids, which shall be submitted and opened in public by Auction Committee at a time, date and place specified in the notice of Auction Sale.
7. The highest bid shall be declared as the winner except when clustering occurs. Clustering occurs when the difference between the highest and second highest bid is within the ten percent (10%) of the highest bid. In such case, an open bidding shall be conducted among the bidders of the particular sale lot who are present with the highest bid serving as the new floor price. Only bids raised by three percent (3%), more than the new floor price shall be considered and the highest bid in the open bidding shall be declared as the winner. Otherwise, the highest sealed bid shall be declared as the winner.
8. A failed bidding shall be declared by the Auction Committee when any of the following circumstances occurs;
 - a. When there is only one sealed bid, the same shall not be opened;
 - b. When there are two sealed bids but there is only one bid higher than the floor price.
9. Non-Compliance with any of the terms and conditions of the Notice of Public Auction shall result in the forfeiture of any payments made by the winning bidder without prejudice to the forfeiture of the subject shipments in favor of the government.
10. The winning bidder shall withdraw in full the total quantity of the shipment as indicated in the Notice of Award in Five (5) working days. Otherwise, a storage fee based on existing rates shall be imposed/charged according to CMO 59-90.
11. Payment with Manager's Check to the Bureau of Customs, District Port of Cebu (BOC, POC) shall bear:
 - a. Pay to: BOC FAO Consignee Name.
12. The Bureau of Customs, District Port of Cebu, reserves the right to ensure that only those who have complied with the herein enumerated requirements shall register and participate in the public auction.

Port of Cebu, Cebu City, Philippines, May 15, 2018.


ATTY. ELVIRA CRUZ
 District Collector, Port of Cebu

