



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

August 08, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 157-2018

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers?
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 08, 2018 shall be the applicable Rate of Exchange for the week August 09, 2018 – August 15, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.9220
JAPAN	YEN	0.4752
UNITED KINGDOM	POUND	68.4917
HONGKONG	DOLLAR	6.7423
SWITZERLAND	FRANC	53.1719
CANADA	DOLLAR	40.5533
SINGAPORE	DOLLAR	38.7934
AUSTRALIA	DOLLAR	39.2681
BAHRAIN	DINAR	140.3953
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.1122
BRUNEI	DOLLAR	38.6517
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.5926
UNITED ARAB EMIRATES	DIRHAM	14.4092
CHINA	YUAN	7.7510
KOREA	WON	0.0474
EUROPEAN MONETARY UNION	EURO	61.3948

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.9340
BRAZIL	REAL	14.1106
DENMARK	KRONER	8.2366
INDIA	RUPEE	0.7712
MALAYSIA	RINGGIT	12.9902
MEXICO	NEW PESO	2.8676
NEW ZEALAND	DOLLAR	35.6324
NORWAY	KRONER	6.4537
PAKISTAN	RUPEE	0.4280
SOUTH AFRICA	RAND	3.9707
SWEDEN	KRONER	5.9384
SYRIA	POUND	0.1028
TAIWAN	NT DOLLAR	1.7327
VENEZUELA	BOLIVAR	0.0003

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 09, 2018

GF
GLADYS F. ROSALES &
Deputy Commissioner
Internal Administration Group