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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

June 27, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 125-2018

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To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 27, 2018 shall be the applicable Rate of Exchange for the week June 28, 2018 – July 04, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	53.4210
JAPAN	YEN	0.4854
UNITED KINGDOM	POUND	70.6760
HONGKONG	DOLLAR	6.8063
SWITZERLAND	FRANC	53.9388
CANADA	DOLLAR	40.1450
SINGAPORE	DOLLAR	39.1937
AUSTRALIA	DOLLAR	39.4941
BAHRAIN	DINAR	140.0472
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.2444
BRUNEI	DOLLAR	39.0504
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6193
UNITED ARAB EMIRATES	DIRHAM	14.5462
CHINA	YUAN	8.1191
KOREA	WON	0.0478
EUROPEAN MONETARY UNION	EURO	62.2301

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.9749
BRAZIL	REAL	14.0541
DENMARK	KRONER	8.3508
INDIA	RUPEE	0.7814
MALAYSIA	RINGGIT	13.2855
MEXICO	NEW PESO	2.6780
NEW ZEALAND	DOLLAR	36.6575
NORWAY	KRONER	6.5740
PAKISTAN	RUPEE	0.4402
SOUTH AFRICA	RAND	3.9466
SWEDEN	KRONER	6.0152
SYRIA	POUND	0.1037
TAIWAN	NT DOLLAR	1.7570
VENEZUELA	BOLIVAR	0.0005

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 27, 2018

*Gladys F. Rosales*  
GLADYS F. ROSALES f  
Deputy Commissioner  
Internal Administration Group