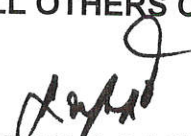




REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
1099 Manila

**MEMORANDUM**

**TO :** DEPUTY COMMISSIONER, RCMG  
DIRECTOR, FINANCIAL SERVICE  
ALL DISTRICT COLLECTORS  
ALL PORT COLLECTORS  
CHIEF, STATISTICAL ANALYSIS DIVISION  
ALL OTHERS CONCERNED

**FROM :**   
ISIDRO S. LAPEÑA, PhD, CESE  
Commissioner

**SUBJECT :** TREATMENT OF REVENUE DERIVED FROM  
SHIPMENTS COVERED BY THE VAT REPEAL LAW

**DATE :** May 11, 2018



Bureau of Customs  
ISIDRO S. LAPEÑA  
Commissioner  
18-07892

MAY 11 2018

As discussed and adopted during the recently concluded Command Conference last May 9, 2018, the PHP 9.1-B deducted from NAIA Customhouse which is comprised of target derived from shipments covered by the VAT Repeal Law, will be treated as target of the Financial Service.

In this connection, revenue derived from these shipments shall not be credited to the Collection Districts but shall be credited to the Financial Service where the target was transferred effective May 2018.

Please be guided accordingly.