

2017-11-014

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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

MEMORANDUM

FOR : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL

SUBJECT : Reference Values of Shipments of Aluminum

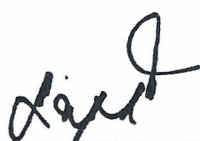

DATE : 23 October 2017

1. All import entries under the tariff headings provided in Annex A, with declared values falling below the reference values shall be released only when the officials of Formal Entry Division have reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of Republic Act no. 10863 (Customs Modernization and Tariff Act).

The importer's right to appeal to the decision of the bureau shall be governed by the rules of Section 1106 of the same act.

2. The reference values indicated in Annex A shall be updated on a periodic basis. Succeeding adjustments shall be issued by the Office of the Deputy Commissioner for Assessment and Operations Coordinating Group, with notice to the Office of the Commissioner.
3. Non-compliance by any customs official with any provision of this Memorandum will be considered Simple Neglect of Duty as used in CMO 25-2010, Title IV, Section 2, and shall be punishable upon second offense by dismissal from the service.

This Memorandum shall take effect immediately.


Bureau of Customs
ISIDRO S. LAPEÑA
Commissioner

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ISIDRO S. LAPEÑA, PhD, CSEE
Commissioner