



**REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA**

February 28, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 43-2018

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 28, 2018 shall be the applicable Rate of Exchange for the week March 01, 2018 – March 07, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.0340
JAPAN	YEN	0.4847
UNITED KINGDOM	POUND	72.3689
HONGKONG	DOLLAR	6.6480
SWITZERLAND	FRANC	55.4084
CANADA	DOLLAR	40.7662
SINGAPORE	DOLLAR	39.3036
AUSTRALIA	DOLLAR	40.5085
BAHRAIN	DINAR	138.1018
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.8750
BRUNEI	DOLLAR	39.1557
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6603
UNITED ARAB EMIRATES	DIRHAM	14.1682
CHINA	YUAN	8.2371
KOREA	WON	0.0482
EUROPEAN MONETARY UNION	EURO	63.6376

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.5734
BRAZIL	REAL	16.0144
DENMARK	KRONER	8.5468
INDIA	RUPEE	0.8025
MALAYSIA	RINGGIT	13.3215
MEXICO	NEW PESO	2.7616
NEW ZEALAND	DOLLAR	37.6258
NORWAY	KRONER	6.6094
PAKISTAN	RUPEE	0.4708
SOUTH AFRICA	RAND	4.4304
SWEDEN	KRONER	6.3199
SYRIA	POUND	0.1011
TAIWAN	NT DOLLAR	1.7771
VENEZUELA	BOLIVAR	0.0018

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 01, 2018

[Handwritten Signature]
GLADYS F. ROSALES ←
 Deputy Commissioner
 Internal Administration Group