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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

07 June 2016

CUSTOMS MEMORANDUM ORDER
NO. 15-2016

TO: All Collectors of Customs
All Division/Section/Unit Chiefs
All Importers, Brokers and Representatives
All Other Concerned

SUBJECT: AMENDMENT TO CMO NO. 14-2002

In connection with the implementation of CMO No. 14-2002 date signed 09 March 2002, on the Applicable Exchange Rate for Assessment Purposes; the rules and procedures under 1 and 2 is hereby amended as follows:

1. The Exchange Rate officially disseminated to the public by the Bangko Sentral ng Pilipinas each Wednesday shall be the exchange rate to be adopted the following day, Thursday up to Wednesday of the following week;
2. In the event that there is no officially published exchange rate on a Wednesday, the latest rate published by BSP prior to that Wednesday shall apply;

All other rules and procedures remained unchanged.

Please confirm the dissemination of this Order within fifteen (15) days from receipt hereof.

For your information and guidance.


ALBERTO D. LINA
Commissioner



JUN 10 2016