CUSTOMS MEMORANDUM ORDER
No. 26-2006

3 August 2006

SUBJECT: Effective MFN Rates of Crude and Refined Petroleum Products based on Certified Trigger Prices by the Department of Energy

Executive Order No. 527, which became effective on May 18, 2006 per CMC No. 112-2006 dated May 26, 2006, provides that MFN Rates of Crude and Refined Petroleum Products shall be automatically adjusted from 3%, 2% and 1% upon Certification of certain triggers indexed by the Department of Energy.

On 1 August 2006 the Department of Energy through Secretary RAPHAEL P.M. LOTILLA issued a Clarification relative to the Certification On Trigger Prices dated 17 July 2006, the full text of which reads:

1. "This refers to the Certification issued by the Department on 17 July 2006 indicating that the trigger price levels for the implementation of Executive Order No. 527, Temporarily Modifying the rates of Import Duty on Crude Petroleum Oils and Refined Petroleum Products under Section 104 of the Tariff and Customs Code of 1978, as amended, have been reached for the period July 1-15, 2006. As such, all import entries corresponding to articles listed in Annex "A" thereof, filed and received by the BOC, shall be levied 2% rate of duty, effective on the same day.

2. We would like to clarify that the said Certification also applies for the month of August 2006. Hence, all import entries corresponding to articles listed in Annex "A" of Executive Order No. 527, filed and received by the BOC, shall still be levied 20% rate of duty in August 2006.

For your consideration and implementation."

For your information and implementation.

NAPOLEON L. MORALES
Commissioner

06-11381
REF: CMO No.22-2006
CMO No. 24-2006
FOR: Secretary Margarito B. Teves  
Department of Finance  

Commissioner Napoleon L. Moraes  
Bureau of Customs  

FROM: Secretary Raphael P. M. Lotilla  

SUBJECT: Certification on Trigger Prices Dated 17 July 2006  

DATE: 1 August 2006  

1. This refers to the Certification issued by the Department on 17 July 2006 indicating that the trigger price levels for the implementation of Executive Order No. 527, Temporarily Modifying the Rates of Import Duty on Crude Petroleum Oils and Refined Petroleum Products under Section 104 of the Tariff and Customs Code of 1978, as amended, have been reached for the period July 1-15, 2006. As such, all import entries corresponding to articles listed in Annex "A" thereof, filed and received by the BOC, shall be levied 2% rate of duty, effective on the same day.

2. We would like to clarify that the said Certification also applies for the month of August 2006. Hence, all import entries corresponding to articles listed in Annex "A" of Executive Order No. 527, filed and received by the BOC, shall still be levied 2% rate of duty in August 2006.

For your consideration and implementation.

cc. DTI  
NEDA  
PIP  
IPPCA  

RAPHAEL P. M. LOTILLA  
Secretary  

DEPARTMENT OF FINANCE  
OFFICE OF THE SECRETARY  
RECEIVED  
C66356