



# BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-07658

PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

## MASTER COPY

26 May 2023

### CUSTOMS MEMORANDUM CIRCULAR

No. 84-2023

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 26, 2023 shall be the applicable Rate of Exchange for the week May 27, 2023 to June 02, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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#### I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	55.9160
2 JAPAN	YEN	0.3992
3 UNITED KINGDOM	POUND	68.9277
4 HONGKONG	DOLLAR	7.1369
5 SWITZERLAND	FRANC	61.7379
6 CANADA	DOLLAR	40.9941
7 SINGAPORE	DOLLAR	41.2999
8 AUSTRALIA	DOLLAR	36.3789
9 BAHRAIN	DINAR*	148.3380
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.9113
12 BRUNEI	DOLLAR	41.1480
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.6123
15 UNITED ARAB EMIRATES	DIRHAM	15.2293
16 EUROPEAN MONETARY UNION	EURO	59.9923
17 KOREA	WON	0.0420
18 CHINA	YUAN**	7.8983

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South Harbor, Gate 3, Port Area, Manila 1099

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.2372
20 BRAZIL	REAL	11.1028
21 DENMARK	KRONER	8.0537
22 INDIA	RUPEE	0.6759
23 MALAYSIA	RINGGIT	12.0952
24 MEXICO	NEW PESO	3.1343
25 NEW ZEALAND	DOLLAR	33.8963
26 NORWAY	KRONER	5.0662
27 PAKISTAN	RUPEE	0.1959
28 SOUTH AFRICA	RAND	2.8217
29 SWEDEN	KRONER	5.1762
30 SYRIA	POUND	0.0223
31 TAIWAN	NT DOLLAR	1.8174
32 VENEZUELA	BOLIVAR	2.1453

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 26, 2023.



ATTY. VENER S. BAQUIRAN  
Deputy Commissioner, AOCG