



**MASTER COPY**  
05 May 2023

**CUSTOMS MEMORANDUM CIRCULAR**

No. 76-2023

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 05, 2023 shall be the applicable Rate of Exchange for the week May 06, 2023 to May 12, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	55.2010
2 JAPAN	YEN	0.4112
3 UNITED KINGDOM	POUND	69.4097
4 HONGKONG	DOLLAR	7.0343
5 SWITZERLAND	FRANC	62.3247
6 CANADA	DOLLAR	40.7718
7 SINGAPORE	DOLLAR	41.5702
8 AUSTRALIA	DOLLAR	36.9405
9 BAHRAIN	DINAR*	146.4140
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.7191
12 BRUNEI	DOLLAR	41.4142
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT****	1.6337
15 UNITED ARAB EMIRATES	DIRHAM	15.0334
16 EUROPEAN MONETARY UNION	EURO	60.8039
17 KOREA	WON	0.0418
18 CHINA	YUAN**	7.9853



# BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



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PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

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## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.2447
20 BRAZIL	REAL	11.0752
21 DENMARK	KRONER	8.1612
22 INDIA	RUPEE	0.6757
23 MALAYSIA	RINGGIT	12.4047
24 MEXICO	NEW PESO	3.0839
25 NEW ZEALAND	DOLLAR	34.6552
26 NORWAY	KRONER	5.1680
27 PAKISTAN	RUPEE	0.1949
28 SOUTH AFRICA	RAND	3.0202
29 SWEDEN	KRONER	5.3897
30 SYRIA	POUND	0.0220
31 TAIWAN	NT DOLLAR	1.8023
32 VENEZUELA	BOLIVAR	2.2109

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 05, 2023.

**ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCG