

2017_02-030



Republic of the Philippines
Department of Finance
Bureau of Customs
1099 Manila

MASTER COPY *amp*

MEMORANDUM

**TO: ASSISTANT DEPUTY COMMISSIONER, PEAG
ALL DISTRICT AND SUBPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL**

SUBJECT: Transfer prices of Selected Imported Pharmaceutical Products

DATE: 08 February 2017

You are hereby directed to observe the attached data on scheduled adjustments in the transfer prices of selected pharmaceutical products between Boehringer Ingelheim International (BII) and Boehringer Ingelheim (Phil.) Inc.

This directive shall take effect immediately.


NICANOR E. FAELDON
Commissioner



FEB 10 2017

2017-02-030 P.2

#2017-02-0267

#2017-02-12
MASTER COPY

REPUBLIC OF THE PHILIPPINES
BUREAU OF CUSTOMS
OFFICE OF DEPUTY COMMISSIONER
ASSESSMENT OPERATION COORDINATING GROUP

RECEIVED

BY: *Muchelle*
DATE: **FEB 01 2017**
TIME: *11:05m*



Boehringer
Ingelheim

Boehringer Ingelheim (Phil.) Inc.

Bureau of Customs
3rd Floor POM Bldg., BOC, Port Area,
City of Manila

Attention: Assessment and Operations Group

January 24, 2017

Transfer Prices as of January 1, 2017

This is to inform your good office of the scheduled adjustments in the transfer prices of selected imported finished products.

The price adjustment will be as follows:

SKU	SKU Text	Unit	Current Transfer Price	Transfer Price as of January 1, 2017
110253	Jardiance Duo Tablet 12.5+1000mg 30's	pc	Php444.78	Php578.07
110251	Jardiance Duo Tablet 12.5+500mg 30's	pc	Php330.00	Php578.07
109046	Jardiance Duo Tablet 5+1000mg 30's	pc	Php444.78	Php578.07
110249	Jardiance Duo Tablet 5+500mg 30's	pc	Php444.78	Php578.07
305796	Trajenta Duo Tablet 2.5/1000mg 30's	pc	Php396.88	Php422.35
305799	Trajenta Duo Tablet 2.5/500mg 30's	pc	Php402.60	Php422.35
305798	Trajenta Duo Tablet 2.5/850mg 30's	pc	Php385.00	Php422.35
119817	Actilyse 20mg	pc	Php0.00	Php6,134.37
123935	Glyxambi Tablet 10mg/5mg 10's PS	pc	Php0.00	Php385.63
123934	Glyxambi Tablet 25mg/5mg 10's PS	pc	Php0.00	Php385.64
116876	Glyxambi Tablet 10mg/5mg 30's	pc	Php0.00	Php1,156.88
116877	Glyxambi Tablet 25mg/5mg 30's	pc	Php0.00	Php1,156.89
102356	Jardiance Tablet 10mg 30's (Empagliflozin)	pc	Php1,149.72	Php771.00

Your Reference

Our Reference

Phone +63/2/867-0829
 Fax +63/2/848-1471
 E-mail mcdavid.dandan@boehringer-
 ingelheim.com
 23rd Floor Citibank Tower
 8741 Paseo de Roxas
 Makati City 1227
 Philippines
 Phone +63/2/867-0800
 Fax +63/2/848-0506

2017-02-030 P.3

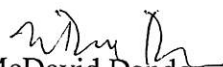
Page 2

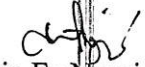
102357	Jardiance Tablet 25mg 30's (Empagliflozin)	pc	Php1,149.72	Php771.00
306370	Macrochantin Cap. 100 mg 100's	pc	Php0.00	Php2,883.41
306364	Macrochantin Cap 50mg 100's	pc	Php0.00	Php1,841.16
116807	Praxbind Infusion 50ml	pc	Php41,919.50	Php63,248.40
110339	Spiolto (Tio+Olodaterol 2.5+2.5mcg 4ml)	pc	Php0.00	Php1,233.39
100613	Striverdi Respimat 2.5mcg	pc	Php695.91	Php489.62
200508	Tio-Olodaterol 4ml 1/5+5mcg	pc	Php0.00	Php1,233.39
304869	Trajenta FC Tablet 5mg 30's	pc	Php699.60	Php745.74
105467	Twynsta Tablet 40mg/10mg 30's (BI GMBH)	pc	\$9.11	Php615.92
105431	Twynsta Tablet 40mg/5mg 30's (BI GMBH)	pc	\$8.80	Php615.92
105434	Twynsta Tablet 80mg/10mg 30's (BI GMBH)	pc	Php799.62	Php880.08
105433	Twynsta Tablet 80mg/5mg 30's (BI GMBH)	pc	\$12.21	Php880.08

In line with the Boehringer Ingelheim worldwide transfer pricing guideline which follows the OECD (Organization for Economic Cooperation and Development) Transfer Pricing Guidelines and the arm's length principle, the transfer prices between Boehringer Ingelheim International (BII) and Boehringer Ingelheim (Philippines) Inc. are based on the resale minus method. Following this method, the transfer price is calculated based on the net sales price in the country, deducting a margin, which allows Boehringer Ingelheim (Philippines) Inc. to cover the costs incurred to fulfill its functions and allow for a profit reflecting the functions and risks borne by it.

The upward transfer price adjustment necessary to ensure that the prices stay within an arm's length range.

Sincerely yours,


McDavid Dandan
Logistics Lead


Maria Fe Norcio
Logistics Specialist

Received by: _____
Date: _____