

*Glady C.*



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA

June 17, 2016

**CUSTOMS MEMORANDUM CIRCULAR**

No. 83 - 2016

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 17 June, 2016 shall be the applicable Rate of Exchange for the week June 18, 2016 – June 24, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	46.3510
JAPAN	YEN	0.4446
UNITED KINGDOM	POUND	65.8370
HONGKONG	DOLLAR	5.9741
SWITZERLAND	FRANC	48.0520
CANADA	DOLLAR	35.7481
SINGAPORE	DOLLAR	34.3799
AUSTRALIA	DOLLAR	34.1097
BAHRAIN	DINAR	122.9209
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.3636
BRUNEI	DOLLAR	34.2529
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT	1.3146
UNITED ARAB EMIRATES	DIRHAM	12.6208
CHINA	YUAN	7.0317
KOREA	WON	0.0395
EUROPEAN MONETARY UNION	EURO	52.0475

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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	3.3368
BRAZIL	REAL	13.3746
DENMARK	KRONER	6.9977
INDIA	RUPEE	0.6887
MALAYSIA	RINGGIT	11.3079
MEXICO	NEW PESO	2.4479
NEW ZEALAND	DOLLAR	32.6404
NORWAY	KRONER	5.5286
PAKISTAN	RUPEE	0.4438
SOUTH AFRICA	RAND	3.0224
SWEDEN	KRONER	5.5578
SYRIA	POUND	0.2135
TAIWAN	NT DOLLAR	1.4328
VENEZUELA	BOLIVAR	4.6467

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 18, 2016.

*F.* **EXEQUIEL C. CEMPRON**  
 OIC-Deputy Commissioner  
 Internal Administration Group

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*Gladys C.*  
**GLADYS C. CABUGAWAN**  
 Chief  
 Central Records Management Division