



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

April 29, 2016

CUSTOMS MEMORANDUM CIRCULAR

No. 63-2014

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 29 April, 2016 shall be the applicable Rate of Exchange for the week April 30, 2016 – May 6, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	46.7730
JAPAN	YEN	0.4327
UNITED KINGDOM	POUND	68.3447
HONGKONG	DOLLAR	6.0295
SWITZERLAND	FRANC	48.4042
CANADA	DOLLAR	37.2693
SINGAPORE	DOLLAR	34.7754
AUSTRALIA	DOLLAR	35.6644
BAHRAIN	DINAR	124.1454
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.4765
BRUNEI	DOLLAR	34.6467
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.3368
UNITED ARAB EMIRATES	DIRHAM	12.7357
CHINA	YUAN	7.2204
KOREA	WON	0.0412
EUROPEAN MONETARY UNION	EURO	53.1107

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.2695
BRAZIL	REAL	13.4116
DENMARK	KRONER	7.1340
INDIA	RUPEE	0.7045
MALAYSIA	RINGGIT	12.0239
MEXICO	NEW PESO	2.7097
NEW ZEALAND	DOLLAR	32.5353
NORWAY	KRONER	5.7471
PAKISTAN	RUPEE	0.4467
SOUTH AFRICA	RAND	3.2795
SWEDEN	KRONER	5.7968
SYRIA	POUND	0.2138
TAIWAN	NT DOLLAR	1.4523
VENEZUELA	BOLIVAR	4.6890

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 30, 2016.

Fa **EXEQUIEL C. CEMPRON** *AA*
 OIC-Deputy Commissioner
 Internal Administration Group
Gladys C. Cabugawan
GLADYS C. CABUGAWAN
 Chief
 Central Records Management Division