



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

October 18, 2017

CUSTOMS MEMORANDUM CIRCULAR

No. 171-2017

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 18 October, 2017 shall be the applicable Rate of Exchange for the week October 19, 2017 – October 25, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.2930
JAPAN	YEN	0.4572
UNITED KINGDOM	POUND	67.6709
HONGKONG	DOLLAR	6.5692
SWITZERLAND	FRANC	52.4361
CANADA	DOLLAR	40.9754
SINGAPORE	DOLLAR	37.8462
AUSTRALIA	DOLLAR	40.2291
BAHRAIN	DINAR	136.1352
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.6767
BRUNEI	DOLLAR	37.7071
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.5496
UNITED ARAB EMIRATES	DIRHAM	13.9652
CHINA	YUAN	7.7423
KOREA	WON	0.0454
EUROPEAN MONETARY UNION	EURO	60.3565

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.9598
BRAZIL	REAL	16.2448
DENMARK	KRONER	8.1069
INDIA	RUPEE	0.7888
MALAYSIA	RINGGIT	12.1490
MEXICO	NEW PESO	2.7328
NEW ZEALAND	DOLLAR	36.7720
NORWAY	KRONER	6.4572
PAKISTAN	RUPEE	0.4878
SOUTH AFRICA	RAND	3.8307
SWEDEN	KRONER	6.2913
SYRIA	POUND	0.0996
TAIWAN	NT DOLLAR	1.6995
VENEZUELA	BOLIVAR	5.1422

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 19, 2017.


 GLADYS F. ROSALES
 OIC-Deputy Commissioner
 Internal Administration Group