



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

November 16, 2015

Customs Memorandum Circular
No. 161-2015

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and Others Concerned

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 16 November, 2015 shall be the applicable Rate of Exchange for the week November 21, 2015 – November 27, 2015 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	47.0320
JAPAN	YEN	0.3835
UNITED KINGDOM	POUND	71.6438
HONGKONG	DOLLAR	6.0679
SWITZERLAND	FRANC	46.6912
CANADA	DOLLAR	35.3173
SINGAPORE	DOLLAR	33.0327
AUSTRALIA	DOLLAR	33.4771
BAHRAIN	DINAR	124.9289
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.5416
BRUNEI	DOLLAR	32.9171
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT	1.3090
UNITED ARAB EMIRATES	DIRHAM	12.8069
CHINA	YUAN	7.3787
KOREA	WON	0.0402
EUROPEAN MONETARY UNION	EURO	50.5688


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	4.8934
BRAZIL	REAL	12.3085
DENMARK	KRONER	6.7780
INDIA	RUPEE	0.7111
MALAYSIA	RINGGIT	10.7625
MEXICO	NEW PESO	2.8183
NEW ZEALAND	DOLLAR	30.6797
NORWAY	KRONER	5.4124
PAKISTAN	RUPEE	0.4463
SOUTH AFRICA	RAND	3.2699
SWEDEN	KRONER	5.4097
SYRIA	POUND	0.2131
TAIWAN	NT DOLLAR	1.4320
VENEZUELA	BOLIVAR	7.4842

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuance inconsistent with this order are hereby revoked.

This order shall take effect November 21, 2015.


DIMPNA O. LEJOS
OIC-Deputy Commissioner
Internal Administration Group 