



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

August 30, 2017

**CUSTOMS MEMORANDUM CIRCULAR**  
No. 130-2017

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 30 August, 2017 shall be the applicable Rate of Exchange for the week August 31, 2017 – September 6, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	51.1590
JAPAN	YEN	0.4662
UNITED KINGDOM	POUND	66.1025
HONGKONG	DOLLAR	6.5382
SWITZERLAND	FRANC	53.5528
CANADA	DOLLAR	40.8912
SINGAPORE	DOLLAR	37.7613
AUSTRALIA	DOLLAR	40.6561
BAHRAIN	DINAR	135.8227
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.6424
BRUNEI	DOLLAR	37.6224
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.5428
UNITED ARAB EMIRATES	DIRHAM	13.9288
CHINA	YUAN	7.7565
KOREA	WON	0.0455
EUROPEAN MONETARY UNION	EURO	61.2527


**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	2.9456
BRAZIL	REAL	16.1671
DENMARK	KRONER	8.2339
INDIA	RUPEE	0.7993
MALAYSIA	RINGGIT	11.9937
MEXICO	NEW PESO	2.8689
NEW ZEALAND	DOLLAR	37.1159
NORWAY	KRONER	6.6042
PAKISTAN	RUPEE	0.4866
SOUTH AFRICA	RAND	3.9422
SWEDEN	KRONER	6.4462
SYRIA	POUND	0.0994
TAIWAN	NT DOLLAR	1.6951
VENEZUELA	BOLIVAR	5.1287

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 31, 2017.

  
**HENRY ANTHONY M. TORRES**  
OIC-Deputy Commissioner  
Internal Administration Group