

amp



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

July 26, 2017

**CUSTOMS MEMORANDUM CIRCULAR**

No. 109-2017

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers?  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 26 July, 2017 shall be the applicable Rate of Exchange for the week July 27, 2017 – August 2, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	50.6980
JAPAN	YEN	0.4531
UNITED KINGDOM	POUND	66.0494
HONGKONG	DOLLAR	6.4926
SWITZERLAND	FRANC	53.2374
CANADA	DOLLAR	40.5357
SINGAPORE	DOLLAR	37.2232
AUSTRALIA	DOLLAR	40.2339
BAHRAIN	DINAR	134.5738
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.5205
BRUNEI	DOLLAR	37.0871
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.5156
UNITED ARAB EMIRATES	DIRHAM	13.8040
CHINA	YUAN	7.5086
KOREA	WON	0.0453
EUROPEAN MONETARY UNION	EURO	59.0834

*amp*


**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	2.9050
BRAZIL	REAL	15.9820
DENMARK	KRONER	7.9403
INDIA	RUPEE	0.7875
MALAYSIA	RINGGIT	11.8453
MEXICO	NEW PESO	2.8522
NEW ZEALAND	DOLLAR	37.5926
NORWAY	KRONER	6.3600
PAKISTAN	RUPEE	0.4823
SOUTH AFRICA	RAND	3.8770
SWEDEN	KRONER	6.1769
SYRIA	POUND	0.0985
TAIWAN	NT DOLLAR	1.6713
VENEZUELA	BOLIVAR	5.0825

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 27, 2017.

  
**HENRY ANTHONY M. TORRES**  
 OIC-Deputy Commissioner  
 Internal Administration Group

*sf*