

2014_07-020



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Manila

MEMORANDUM

TO : All District/Port Collectors
Director, Port Operation Service
Chiefs, Auction and Cargo Disposal Division
All Others Concerned

SUBJECT : Reference Prices for Rice Coded BMPR: 14-07-23 covering
the period of July 07-11, 2014

DATE : July 21, 2014

Attached herewith is a letter dated June 14, 2014 of Deputy Administrator Ludovico J. Jarina, National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

Reference Price of Rice For the period July 07-11, 2014 (in US\$ per MT, FOB) BMPR: 14-07-23					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	432.00			
	White Rice 5%	410.00	410.00	440.00	435.00
	White Rice 10%	404.00	400.00		
	White Rice 15%	389.00	390.00		
	White Rice 25%	364.00	365.00	390.00	395.00
	White Glutinous Rice 10% (Major Crop)	850.00			
	Pathumthani Fragrant Rice	615.00			
	White Broken Rice A.1 Super	315.00			
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	432.00			
	White Rice 5%	410.00			
	White Rice 10%	404.00			
	White Rice 15%	389.00			
	White Rice 25%	364.00			
	White Glutinous Rice 10% (Major Crop)	850.00			
	Pathumthani Fragrant Rice	615.00			
	White Broken Rice A.1 Super	315.00			
Oryza.com	White Rice 100% B	425-435			
	White Rice 5%	-	415-430	435-445	430-440
	White Rice 25%	-	365-380	380-390	390-400
	Brokens A1 Super/100%	-	330-340	325-335	315-325
	Broken Sortexed			-	-
	Basmati 2%				-

FOREX: US\$1.00 = PhP43.280 (July 11, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.


ARNULFO B. GAMBAYAN
 Acting Director
 Imports and Assessment Service

Encls: As stated

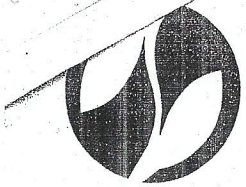
Benchmark Price of Rice
For the period July 07-11, 2014
(in US\$ per MT, FOB)
BMPR:14-07-23

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	432.00			
	White Rice 5%	410.00	410.00	440.00	435.00
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	Brokens A1 Super/ 100% Brokens Sortexed	-	330-340	325-335	315-325
	Basmati 2%			-	-

FOREX: US\$1.00 = PhP43.280 (July 11, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

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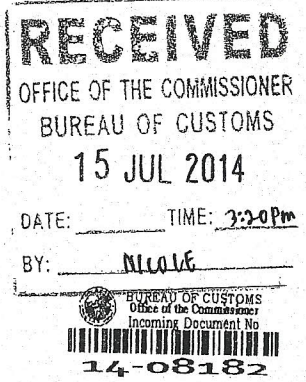
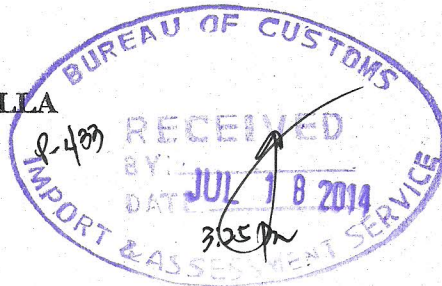


**PAMBANSANG
PANGASIWAAN
SA PAGKAIN**
NATIONAL FOOD AUTHORITY

Philippine Sugar Center Bldg. North Ave., Diliman, Quezon City Tel No. (02) 453-3900/981-3800 to 30 Website www.nfa.gov.ph

July 14, 2014

MR. JOHN PHILLIP P. SEVILLA
Commissioner
BUREAU OF CUSTOMS
Port Area, Manila



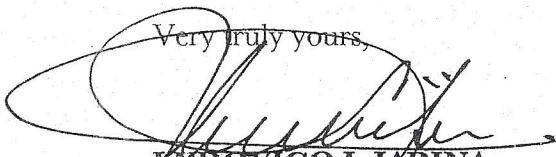
Dear Commissioner Sevilla:

We are providing you the attached tabular summary of benchmark prices for rice coded Bmpr:14-07-23 covering the period July 07-11, 2014 for your reference purposes.

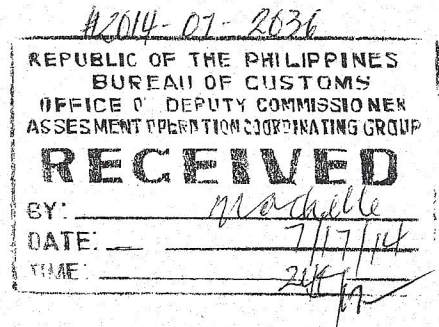
Said spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

These prices may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA exclusive of documentary requirements that shall be required by your Bureau in order to determine the transaction value. We recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEIRD) of the importer.

Very truly yours,


LUDOVICO J. JARINA
Deputy Administrator

cc : **Land Bank of the Philippines**
International Trade Department



7/16/14

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GIRLIE,
PLEASE SEND A COPY OF THIS TO:
1. JDEL
2. ABCG