

2014-07-03



Republic of the Philippines  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
Manila

**MEMORANDUM**

TO : All District/Port Collectors  
Director, Port Operation Service  
Chiefs, Auction and Cargo Disposal Division  
All Others Concerned

SUBJECT : Reference Prices for Rice Coded BMPR: 14-07-22 covering  
the period of June 30 to July 04, 2014

DATE : August 6, 2014

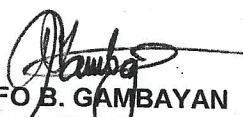
Attached herewith is a letter dated July 07, 2014 of Deputy Administrator Ludovico J. Jarina, National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

<b>Reference Price of Rice</b>					
For the period June 30 to July 04, 2014 (in US\$ per MT, FOB) BMPR: 14-07-22					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
<b>Thai Rice Exporters Association</b>	White Rice 100% B	431.00			
	White Rice 5%	409.00	410.00	435.00	415.00
	White Rice 10%	403.00	405.00		
	White Rice 15%	388.00	385.00		
	White Rice 25%	363.00	370.00	385.00	385.00
	White Glutinous Rice 10% (Major Crop)	849.00			
	Pathumthani Fragrant Rice White Broken Rice A.1 Super	614.00 315.00			
<b>Rice Committee, Board of Trade of Thailand/OMIC</b>	White Rice 100% B	431.00			
	White Rice 5%	409.00			
	White Rice 10%	403.00			
	White Rice 15%	388.00			
	White Rice 25%	363.00			
	White Glutinous Rice 10% (Major Crop)	849.00			
	Pathumthani Fragrant Rice White Broken Rice A.1 Super	614.00 315.00			
<b>Oryza.com</b>	White Rice 100% B	425-435			
	White Rice 5%	-	405-425	430-450	430-440
	White Rice 25%	-	355-375	375-395	390-400
	Brokens A1 Super/100%	-	330-340	325-335	315-325
	Broken Sortexed Basmati 2%			-	-

FOREX: US\$1.00 = PhP43.636 (July 04, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.

  
**ARNULFO B. GAMBAYAN**  
 Acting Director  
 Imports and Assessment Service

Encls: As stated

→ Agn



**PAMBANSANG  
PANGASIWAAN  
SA PAGKAIN**  
NATIONAL FOOD AUTHORITY

Philippine Sugar Center Bldg. North Ave., Diliman, Quezon City Tel No. (02) 453-3900/981-3800 to 30 Website www.nfa.gov.ph

July 07, 2014

**MR. JOHN PHILLIP P. SEVILLA**

Commissioner  
**BUREAU OF CUSTOMS**  
Port Area, Manila



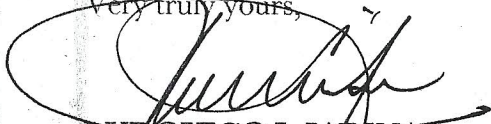
**Dear Commissioner Sevilla:**

We are providing you the attached tabular summary of benchmark prices for rice coded BMPR:14-07-22 covering the period June 30-July 04, 2014 for your reference purposes.

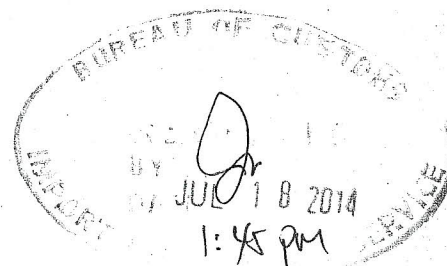
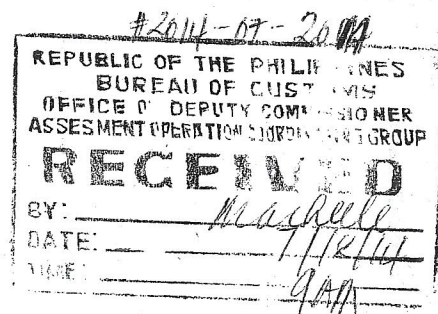
Said spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

These prices may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA exclusive of documentary requirements that shall be required by your Bureau in order to determine the transaction value. We recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEIRD) of the importer.

Very truly yours,

  
**LUBOVICO J. JARINA**  
Deputy Administrator

cc : **Land Bank of the Philippines**  
International Trade Department





**Benchmark Price of Rice**

For the period June 30-July 04, 2014

(in US\$ per MT, FOB)

BMPR:14-07-22

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	431.00			
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