

2014_06-021



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Manila 1099

MEMORANDUM –

TO : All District Collectors/Port Collectors
All Appraisers & Examiners
All Other Concerned

Subject : Reference Prices for Rice Coded BMPR:14-05-16
Covering the Period May 19-23, 2014

DATE : 05 June 2014

Attached herewith is a letter dated 26 May 2014 of Deputy Administrator Ludovico J. Jarina of the National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

Benchmark Price of Rice For the period May 19-23, 2014 (in US\$ per MT, FOB) MBPR:14-05-16					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	408.00			
	White Rice 5%	386.00	395.00	420.00	420.00
	White Rice 10%	380.00	385.00		
	White Rice 15%	368.00	375.00		
	White Rice 25%	345.00	365.00	375.00	380.00
	White Glutinous Rice 10% (Major Crop)	830.00			
	Pathumthani Fragrant Rice	580.00			
	White Broken Rice A.1 Super	298.00			
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	408.00			
	White Rice 5%	386.00			
	White Rice 10%	380.00			
	White Rice 15%	368.00			
	White Rice 25%	345.00			
	Glutinous Rice 10% (Major Crop)	830.00			
	Pathumthani Fragrant Rice	580.00			
	White Broken Rice A.1 Super	295.00			

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Oryza. com	White Rice 100% B	380-390			
	White Rice 5%		400-415	420-435	420-435
	White Rice 25%	340-350	360-370	385-395	380-395
	Brokens A1 Super/ 100 % Brokens Sortexed	300-310	335-345	330-340	300-315
	Basmati 2%				1515-1525

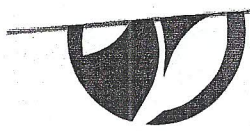
Forex: US\$1.00=Php 43.713 (May 23, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.


ARNULFO B. GAMBAYAN
 Acting Director
 Imports and Assessment Service

Enclosures: As stated



**PANGASIWAAN
SA PAGKAIN**
NATIONAL FOOD AUTHORITY

2014-06-10/4
REPUBLIC OF THE PHILIPPINES
BUREAU OF CUSTOMS
OFFICE OF DEPUTY COMMISSIONER
ASSESSMENT, VALUATION & INVOICING GROUP
RECEIVED
BY: Resma
DATE: 06-09-2014
TIME: 9:00 AM

Philippine Sugar Center Bldg. North Ave., Diliman, Quezon City Tel No. (02) 453-3900/981-3000 to 30 Website www.nfa.gov.ph

May 26, 2014

MR. JOHN PHILLIP P. SEVILLA
Commissioner
BUREAU OF CUSTOMS
Port Area, Manila

RECEIVED
OFFICE OF THE COMMISSIONER
BUREAU OF CUSTOMS
29 MAY 2014
DATE: _____ TIME: 2:36 PM
BY: NLUUE

Dear Commissioner Sevilla:

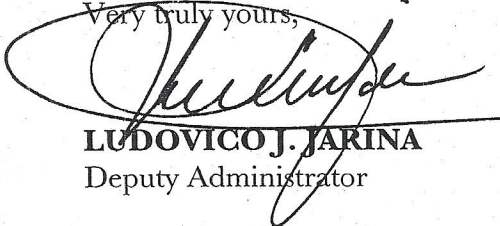
BUREAU OF CUSTOMS
Office of the Commissioner
Incoming Document No
14-06269

We are providing you the attached tabular summary of benchmark prices for rice coded BMPR:14-05-16 covering the period May 19-23, 2014 for your reference purposes.

Said spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

These prices may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA exclusive of documentary requirements that shall be required by your Bureau in order to determine the transaction value. We recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEIRD) of the importer.

Very truly yours,


LUDOVICO J. JARINA
Deputy Administrator

cc : **Land Bank of the Philippines**
International Trade Department

Benchmark Price of Rice

For the period May 19-23, 2014

(in US\$ per MT, FOB)

BMPR:14-05-16

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
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FOREX: US\$1.00 = PhP43.713 (May 23, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP