MEMORANDUM

TO

All District/ Port Collectors

All Others Concerned

SUBJECT

Board of Investments (BOI) Cancellation of Registration

of UNIVERSAL MOTORS CORPORATION as a participant to the Motor Vehicle Development Program

(MVDP)

DATE

May 29, 2014

Attached is a copy of the letter dated 08 April 2014 of Ms. Ma. Corazon H. Dichosa, OIC, Executive Director, Industrial Policy Service, BOI, informing Universal Motors Corp. that the request for the deferment of the implementation of the Board's decision on the cancellation of the company's registration as a participant of the MVDP has been denied.

In this connection, only KD parts and components with issued electronic Certificate of Authority to Import (eCAI) and loaded-on-board on or before April 1, 2014 will be allowed.

For your information and guidance.

Please confirm the dissemination of this memorandum throughout your offices within fifteen (15) days from receipt hereof.

ARNULFO B. GANBAYAN

Acting Director

Imports and Assessment Service

Cc: The Deputy Commissioner, AOCG





08 April 2014

DR. WAYNE Y. LEE
President and CEO
UNIVERSAL MOTORS CORPORATION
2232 Don Chino Roces Ave., Makati City
Tel. No.: 810-0151 to 55

Dear Dr. Lee:

This has reference to your letter dated 04 April 2014 requesting for the deferment of the implementation of the Board's decision on the cancellation of your registration as a participant of the Motor Vehicle Development Program.

Please be informed that the Board, in its meeting on 08 April 2014, **denied** your request and thus, the cancellation of your registration stays. In this connection, only KD parts and components with issued electronic Certificate of Authority to Import (eCAI) **and loaded on-board** on or before April 1, 2014 will be allowed.

The Board has noted your initiative and on-going negotiations to secure a new Technical Licensing Agreement (TLA) with BAIC International Development Co., Ltd. Please submit your application for MVDP registration as soon as you have the authenticated TLA with BAIC International Development Co., Ltd. and we will facilitate the processing of your application.

Please be guided accordingly.

Very truly yours,

MA. CORAZON H. DICHOSA

OIC, Executive Director Industrial Policy Service

Cc: Nissan Philippines, Inc.

Bureau of Customs





08 April 2014

REPUBLIC OF THE PHILIPPINES BUREAU OF CUSTOMS DEPUTY COMMISSIONER Assesment prepared coopynative group 21-20/4 DATE 4:06 TIME : PM

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ALLEN CHEN

President and CEO

2014-04-1229 NISSAN MOTOR PHILIPPINES INC.

Nissan Technopark, Brgy. Pulong Sta. Cruz

Sta. Rosa, Laguna

Tel. No.: (049) 541-2201 to 02

Dear Mr. Chen:

This has reference to your letters dated 28 March, 02 April, and 03 April 2014 requesting for the deferment of the implementation of the Board's decision on the cancellation of your registration as a participant of the Motor Vehicle Development Program.

Please be informed that the Board, in its meeting on 08 April 2014, denied your request and thus, the cancellation of your registration stays. In this connection, only KD parts and components with issued electronic Certificate of Authority to Import (eCAI) and loaded on-board on or before April 1, 2014 will be allowed.

Please submit your application for MVDP registration as soon as you have the authenticated TLA with Luxgen Motor Co., Ltd. and we will facilitate the processing of your application.

Please be guided accordingly.

Very truly yours.

Aichesa MA. CORAZON H. DICHOSA

OIC, Executive Director Industrial Policy Service

Cc: Nissan Philippines, Inc.

Bureau of Customs

Industry & Investments Building, 385 Sen. Gil J. Puyat Avenue, Makati City Philippines Trunkline: 897-6682, (IPG) 896-9212, (MSG) 896-5167, (IDG) 895-3983 (ISG) 890-3056, (FASD) 890-9325

Website: http://www.boi.gov.ph P.O. Box 1872 Makati City