



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Manila 1099

MEMORANDUM –

TO : All District Collectors/Port Collectors
All Appraisers & Examiners
All Other Concerned

Subject : Reference Prices for Rice Coded BMPR:14-05-13
Covering the Period April 28- May 2, 2014

DATE : 15 May 2014

Attached herewith is a letter dated 06 May 2014 of Administrator Orlan A. Calayag of the National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices is tabulated hereunder:

Benchmark Price of Rice For the period April 28- May 2, 2014 (in US\$ per MT, FOB) MBPR:14-05-13					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	410.00			
	White Rice 5%	395.00	390.00	410.00	425.00
	White Rice 10%	389.00	385.00	400.00	
	White Rice 15%	375.00	375.00	390.00	
	White Rice 25%	350.00	360.00	370.00	380.00
	White Glutinous Rice 10%	725.00			
	Pathumthani Fragrant Rice	584.00			
	White Broken Rice A.1 Super	300.00			
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	410.00			
	White Rice 5%	395.00			
	White Rice 10%	389.00			
	White Rice 15%	375.00			
	White Rice 25%	350.00			
	Glutinous Rice 10%	725.00			
	Pathumthani Fragrant Rice	584.00			
	White Broken Rice A.1 Super	300.00			

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Oryza. com	White Rice 100% B	385-395			
	White Rice 5%		385-395	410-425	415-425
	White Rice 25%	340-350	355-365	370-380	370-380
	Brokens A1 Super/ 100%				
	Brokens Sortexed	300-310	335-345	320-335	295-305
	Basmati 2%				1515-1525

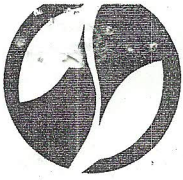
Forex: US\$1.00=Php 44.541 (May 2, 2014)

Source: reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.

ARNULFO B. GAMBAYAN
Acting Director
Imports and Assessment Service

Enclosures: As stated



**PAMBANSANG
PANGASIWAAN
SA PAGKAIN**
NATIONAL FOOD AUTHORITY

2014-05-1411
REPUBLIC OF THE PHILIPPINES
BUREAU OF CUSTOMS
OFFICE OF DEPUTY COMMISSIONER
ASSESSMENT OPERATION COORDINATING GROUP
RECEIVED
DATE: 5/14/14
TIME: 10:15 AM

Philippine Sugar Center Bldg. North Ave., Diliman, Quezon City Tel No. (02) 453-3900/381-3800 to 30 Website: www.nfa.gov.ph

May 06, 2014

MR. JOHN PHILLIP P. SEVILLA
Commissioner
BUREAU OF CUSTOMS
Port Area, Manila

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09 MAY 2014
DATE: _____ TIME: 2:20 PM
BY: _____
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Import Document No. _____
14-05436

Dear Commissioner Sevilla:

We are providing you the attached tabular summary of benchmark prices for rice coded BMRP:14-05-13 covering the period April 28-May 02, 2014 for your reference purposes.

Said spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

These prices may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA exclusive of documentary requirements that shall be required by your Bureau in order to determine the transaction value. We recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEIRD) of the importer.

Very truly yours,

ORLAN A. CALAYAC
Administrator

cc : **Land Bank of the Philippines**
International Trade Department

BUREAU OF CUSTOMS
P-408
RECEIVED
BY: _____
DATE: MAY 14 2014
3:25 PM
IMPORT & ASSESSMENT SERVICE

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P: 07AM

Benchmark Price of Rice
For the period April28-May 02, 2014
(in US\$ per MT, FOB)
BMPR:14-05-13

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	410.00			
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	Basmati 2%			-	1515-1525

FOREX: US\$1.00 = PhP44.541 (May 02, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP