

2014-10-002



Bureau of the Philippines  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
Manila

MEMORANDUM

TO : All District/Port Collectors  
All Others Concerned

SUBJECT : Cancellation of BOI Certificate of Registration Nos. EP2002-079  
issued to **Fame Plastic Products, Inc.**

DATE : September 30, 2014

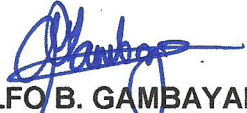
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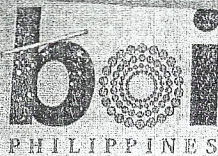
Attached is a copy of letter dated 15 September 2014 of Efren V. Leaño, Executive Director, Board of Investments, Department of Trade and Industry to **Fame Plastic Products, Inc.**, informing them that the Board **CANCELLED** the BOI Certificates of Registration Nos. EP2002-079 dated 10 June 2002 as existing and expanding producer of plastic packaging products due to withdrawal from business/cessation of operations on a Non-Pioneer status. The project's Certificate of Registration shall be **DELETED** from the Board's Book of Registry.

Since the firm can no longer surrender the original copy of the Certificate of Registration, the Board directed the firm to publish a Notice of Loss in a newspaper of general circulation and submit proof thereof to the Boards of Investment.

For your information and guidance.

Please confirm the dissemination of this memorandum throughout your offices within fifteen (15) days from receipt hereof.

  
**ARNULFO B. GAMBAYAN**  
Acting Director  
Imports and Assessment Service



BOARD OF INVESTMENTS



15 September 2014

BUREAU OF INTERNAL REVENUE  
BIR National Office Bldg.,  
Diliman, Quezon City

#2011-09-2645  
REPUBLIC OF THE PHILIPPINES  
BUREAU OF CUSTOMS  
OFFICE OF DEPUTY COMMISSIONER  
ASSESSMENT OPERATION DIVISION/INATING GROUP  
**RECEIVED**  
BY: P. Rejano  
DATE: 09-25-2014  
TIME: 10:10 AM

Attention: Asst. Commissioner Erlinda S. Simple  
Assessment Services

**BUREAU OF CUSTOMS**  
P-416  
**RECEIVED**  
BY: [Signature]  
DATE: SEP 29 2014  
11:20 AM  
**IMPORT & ASSESSMENT SERVICE**

Gentlemen:

Please be informed that on 08 September 2014 this Office CANCELLED the BOI registration of Fame Plastic Products, Inc. under Certificate of Registration No. EP2002-079 dated 10 June 2002 due to withdrawal from business/cessation of operations.

Our review of the firm's Audited Financial Statements shows that it claimed income tax exemption on income generated from its registered plastic packaging products manufacturing activity for the calendar year 2002. Our Incentives Service certified that the firm did not file any application for income tax holiday incentive; hence, the income tax exemptions claimed by the firm have not been approved by the Board.

The following sales and income data were culled from the Income Statement submitted by the firm, with TIN No. 026-000-242-000:

Year	Net Income Before Tax	Income Tax Holiday	Income tax paid
2002	11,692,218.58	10,980,151.60	227,861.43

In view of the cancellation, Fame Plastic Products, Inc.'s CR No. EP2002-079 shall be deleted from the Board's Book of Registry.

Very truly yours,

By Authority of the Board:

[Signature]  
EFREN V. LEAÑO  
Executive Director

- Cc: Incentives Department
- Registration Division, Industrial Policy Service, BOI
- Records Division, BOI
- Bangko Sentral ng Pilipinas
- Bureau of Customs
- Securities and Exchange Commission
- Department of Finance

[Signature]  
MORS/LSM/LPA  
a/k

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